# Country Profile:

# **Republic of Cameroon** République du Cameroun





# **Cameroon at a Glance**

Capital:	Yaoundé
Official language:	French - English
Population:	(2013 estimate) 20,549,221
Government:	Dominant-Party Presidential State
Independence from France:	1 January, 1960
National or Regional Currency:	Central African CFA franc (XAF)
	Total: 475,440 sq km
Area:	Land: 472,710 sq km
	Water: 2,730 sq km

Location: Western Africa, bordering the Bight of Biafra, between

Equatorial Guinea and Nigeria

Geographic coordinates: 6 00 N, 12 00 E

**Map references:** Africa

**Area:** total: 475,440 sq km land: 472,710 sq km water: 2,730 sq

km

Terrain: diverse, with coastal plain in southwest, dissected

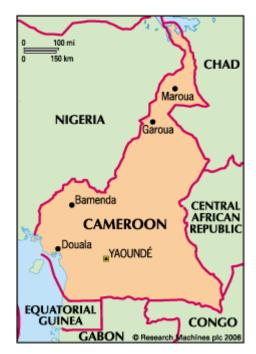
plateau in center, mountains in west, plains in north

**Land boundaries:** total: 4,591 km border countries: Central African Republic 797 km, Chad 1,094 km, Republic of the Congo 523 km, Equatorial Guinea 189 km, Gabon 298 km, Nigeria 1,690

km

Coastline: 402 km

**Maritime claims:** territorial sea: 12 nm contiguous zone: 24 nm **Geography - note:** sometimes referred to as the hinge of Africa; throughout the country there are areas of thermal springs and indications of current or prior volcanic activity; Mount Cameroon, the highest mountain in Sub-Saharan west Africa, is an active volcano<sup>1</sup>



# **History**

#### The Bakas:

The earliest inhabitants of Cameroon were probably the Bakas (Pygmies). They still inhabit the forests of the south and east provinces. Bantu speakers originating in the Cameroonian highlands were among the first groups to move out before other invaders. During the late 1770s and early 1800s, the Fulani, a pastoral Islamic people of the western Sahel, conquered most of what is now northern Cameroon, subjugating or displacing its largely non-Muslim inhabitants.

# **Arrival of the Europeans:**

Although the Portuguese arrived on Cameroon's coast in the 1500s, malaria prevented significant European settlement and conquest of the interior until the late 1870s, when large supplies of the malaria suppressant, quinine, became available. The early European presence in Cameroon was primarily devoted to coastal trade and the acquisition of slaves. The northern part of Cameroon was an important part of the Muslim slave trade network. The slave trade was largely suppressed by the mid-19th century. Christian missions established a presence in the late 19th century and continue to play a role in Cameroonian life.

### From German Colony to League of Nation Mandates:

Beginning in 1884, all of present-day Cameroon and parts of several of its neighbors became the German colony of Kamerun, with a capital first at Buea and later at Yaounde. After World War I, this colony was partitioned between Britain and France under a June 28, 1919 League of Nations mandate. France gained the larger geographical share, transferred outlying regions to neighboring French colonies, and ruled the rest from Yaounde. Britain's territory--a strip bordering Nigeria from the sea to Lake Chad, with an equal population--was ruled from Lagos.

#### **Struggle for Independence:**

<sup>&</sup>lt;sup>1</sup> - http://www.economywatch.com/economic-statistics/Cameroon/Geography/

In 1955, the outlawed Union of the Peoples of Cameroon (UPC), based largely among the Bamileke and Bassa ethnic groups, began an armed struggle for independence in French Cameroon. This rebellion continued, with diminishing intensity, even after independence. Estimates of death from this conflict vary from tens of thousands to hundreds of thousands.

# **Becoming a Republic:**

French Cameroon achieved independence in 1960 as the Republic of Cameroon. The following year the largely Muslim northern two-thirds of British Cameroon voted to join Nigeria; the largely Christian southern third voted to join with the Republic of Cameroon to form the Federal Republic of Cameroon. The formerly French and British regions each maintained substantial autonomy.<sup>2</sup>

#### Government

Country name:	conventional long form: Republic of Cameroon
-	former: French Cameroon
Government	unitary republic; multiparty presidential regime (opposition parties
type:	legalized in 1990)
	note: preponderance of power remains with the president
Capital:	Yaounde
Administrative	10 provinces; Adamaoua, Centre, Est, Extreme-Nord, Littoral, Nord,
divisions:	Nord-Ouest, Ouest, Sud, Sud-Ouest
Independence:	1 January 1960 (from French-administered UN trusteeship)
National	Republic Day (National Day), 20 May (1972)
holiday:	
Constitution:	20 May 1972 approved by referendum; 2 June 1972 formally adopted;
	revised January 1996
Legal system:	based on French civil law system, with common law influence; has not
	accepted compulsory ICJ jurisdiction
Executive	chief of state: President
branch:	head of government: Prime Minister
	cabinet: Cabinet appointed by the president from proposals submitted by
	the prime minister
	elections: president elected by popular vote for a seven-year term (eligible
	for a second term);
	prime minister appointed by the president
Legislative	unicameral National Assembly or Assemblee Nationale (180 seats;
branch:	members are elected by direct popular vote to serve five-year terms); note
	- the president can either lengthen or shorten the term of the legislature
Judicial branch:	Supreme Court (judges are appointed by the president);
	High Court of Justice (consists of nine judges and six substitute judges,
	elected by the National Assembly). <sup>3</sup>

3

<sup>&</sup>lt;sup>2</sup> - http://africanhistory.about.com/od/cameroon/p/CameroonHist.htm

<sup>&</sup>lt;sup>3</sup> - http://worldfacts.us/Cameroon.htm

# **International Human Development Indicators**<sup>4</sup>

# **Human Development Index** Ranking 150

Year	Cameroon	Low human development	Sub-Saharan Africa	World
2012	0.495	0.466	0.475	0.694
2011	0.492	0.464	0.472	0.692
2010	0.488	0.461	0.468	0.690
2009	0.482	0.455	0.463	0.685
2008	0.474	0.448	0.456	0.683
2007	0.459	0.442	0.449	0.678
2006	0.455	0.432	0.440	0.672
2005	0.453	0.424	0.432	0.666
2000	0.429	0.385	0.405	0.639
1995	n.a.	n.a.	0.397	0.618
1990	0.431	0.350	0.387	0.600
1985	n.a.	n.a.	0.378	0.578
1980	0.373	0.315		

# Health

Indicator	Value
Expenditure on health, public (% of GDP) (%)	1.5
Under-five mortality (per 1,000 live births)	136
Life expectancy at birth (years)	52.1
Health index	0.507

# **Education**

Indicator	Value
Public expenditure on education (% of GDP) (%)	3.5
Primary school teachers trained to teach (%)	57.1
Primary school dropout rates (% of primary school cohort)	33.8
Expected Years of Schooling (of children) (years)	10.9
Adult literacy rate, both sexes (% aged 15 and above)	70.7
Mean years of schooling (of adults) (years)	5.9
Education index	0.534
Combined gross enrolment in education (both sexes) (%)	64.0

# Income

Indicator	Value
GNI per capita in PPP terms (constant 2005 international \$) (Constant 2005 international \$)	2,114

<sup>&</sup>lt;sup>4</sup> - http://hdrstats.undp.org/en/countries/profiles/CMR.html

# **Overview of Economy**

### **Cameroon Economic Outlook**

- The economy bounced back in 2012, stimulated by the recovery in the oil sector and strong domestic demand, which was in turn driven by investments in infrastructure. This trend should continue in 2013 and 2014.
- Relative macroeconomic stability could be undermined by the maintenance of subsidies on oil products.
- Despite ongoing social policies, Millennium Development Goal (MDG) indicators highlight the scale of challenges to be met against a background of strong population pressure.

The rebound in the economy initiated following the 2008/09 financial crisis continued in 2012, with growth estimated at 4.9%, versus 4.1% in 2011. Supported by higher oil production and strong domestic demand tied to the launch of large infrastructure projects, this positive performance should continue in the 2013-14 period.

In 2012, budgetary policy remained expansive with increased investment spending and spending on subsidies. According to estimates, the budget balance should remain in deficit, at 3.5% of gross domestic product (GDP), compared to a deficit of 2.7% in 2011.

The monetary situation was characterized by a fall in net external assets (NEA) and an increase in domestic credit. Inflation, which should reach 3% (compared with 2.9% in 2011), can be explained by electricity price increases as well as the impact of flooding on harvest stocks. With a 32.6% share of exports, oil remains the main export. Estimates based on 2012 first-quarter performances indicate that several external balances will remain in deficit. The debt level remains manageable, with a ratio of public debt stock/ GDP of around 16.7%.

Cameroon has abundant natural resources. However, revenues obtained from the exploitation of these resources, and from oil in particular, have not been sufficiently channeled into structural investments in infrastructure and the productive sectors. The decline of the agricultural and forestry sectors in the country's economic structure over the past decade attests to this.<sup>5</sup>

### **Cameroon | Economic Indicators**

Markets	Last	Previous	Average	Trend	Unit	Reference	
CURRENCY	491.26	497.47	503.14			2013-09-16	Monthly
GDP	Last	Previous	Average	Trend	Unit	Reference	
GDP GROWTH RATE	-0.40	1.50	0.95		Percent	2012-12-31	Quarterly
GDP	24.98	25.46	8.82		USD Billion	2012-12-31	Yearly
GDP ANNUAL GROWTH RATE	3.00	5.10	3.75	<b>\</b>	Percent	2012-12-31	Quarterly
GDP PER CAPITA	960.60	941.00	892.16		USD	2012-12-31	Yearly
GDP PER CAPITA PPP	2018.46	1977.36	2058.56		USD	2012-12-31	Yearly
Labor	Last	Previous	Average	Trend	Unit	Reference	
POPULATION	21.70	21.16	11.69		Million	2012-12-31	Yearly
UNEMPLOYMENT RATE	3.80	5.60	4.70	<u> </u>	Percent	2011-12-31	Yearly
Prices	Last	Previous	Average	Trend	Unit	Reference	
INFLATION RATE	2.40	2.90	2.40	1	Percent	2012-12-31	Monthly
	Last	Previous	Average	Trend	Unit	Reference	

<sup>&</sup>lt;sup>5</sup> - http://www.afdb.org/en/countries/central-africa/cameroon/cameroon-economic-outlook/

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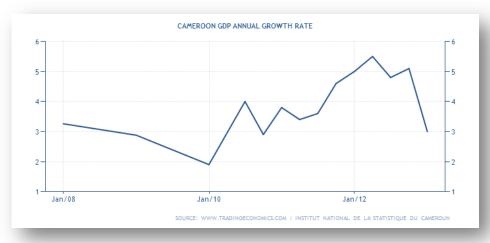
Money							
INTEREST RATE	5.25	5.25	5.75		Percent	2013-08-31	Monthly
Trade	Last	Previous	Average	Trend	Unit	Reference	
BALANCE OF TRADE	-241.00	-215.20	-77.48		billion CFA Franc	2012-06-30	Quarterly
CURRENT ACCOUNT	-830.80	-379.90	-342.80		billion FCFA	2009-12-31	Yearly
CURRENT ACCOUNT TO GDP	-6.30	-5.81	-3.53	/	Percent	2011-12-31	Yearly
EXPORTS	400.20	349.60	1159.23	/	billion CFA Franc	2012-06-30	Quarterly
IMPORTS	641.20	564.80	1214.66	/	billion CFA Franc	2012-06-30	Quarterly
Government	Last	Previous	Average	Trend	Unit	Reference	
GOVERNMENT DEBT TO GDP	6.50	6.20	48.06	/	Percent	2011-12-31	Yearly
GOVERNMENT BUDGET	-1.30	-1.10	1.65	\	Percent of GDP	2011-12-31	Yearly
CREDIT RATING	30.00						Monthly
Business	Last	Previous	Average	Trend	Unit	Reference	
INDUSTRIAL PRODUCTION	8.97	3.51	1.32		Percent	2012-06-30	Quarterly

Source: http://www.tradingeconomics.com/cameroon/indicators

# GDP<sup>6</sup>

# GDP Annual Growth Rate<sup>7</sup>

The Gross Domestic Product (GDP) in Cameroon expanded 3 percent in the fourth quarter of 2012 over the same quarter of the previous year. GDP Annual Growth Rate in Cameroon is reported by the Institut National de la Statistique du Cameroun. Cameroon GDP Annual Growth Rate averaged 3.75 Percent from 2003 until 2012, reaching an all time high of 5.50 Percent in March of 2012 and a record low of 1.90 Percent in December of 2009. Cameroon is a commodity dependent economy with oil accounting for over 50 percent of total exports. Yet, agriculture employs more than 50 percent of its workforce. In spite of the rising oil revenues and foreign financial assistance Cameroon's society is still marked by poverty, corruption and lack of order.



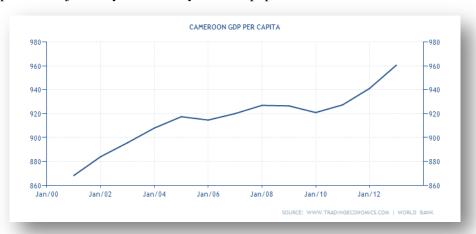
<sup>&</sup>lt;sup>6</sup> - http://www.tradingeconomics.com/cameroon/indicators

The annual growth rate in Gross Domestic Product measures the increase in value of the goods and services produced by an economy over the period of a year. Therefore, unlike the commonly used quarterly GDP growth rate the annual GDP growth rate takes into account a full year of economic activity, thus avoiding the need to make any type of seasonal adjustment.

<sup>&</sup>lt;sup>7</sup> - GDP Annual Growth Rate | Notes

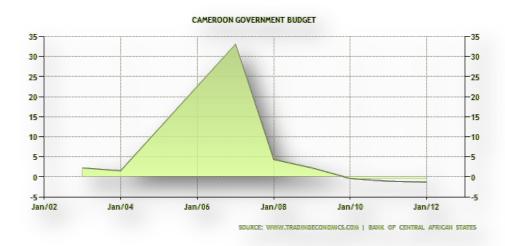
# GDP per Capita<sup>8</sup>

The Gross Domestic Product per capita in Cameroon was last recorded at 960.60 US dollars in 2012. The GDP per Capita in Cameroon is equivalent to 8 percent of the world's average. GDP per capita in Cameroon is reported by the World Bank. Cameroon GDP per capita averaged 892.16 USD from 1960 until 2012, reaching an all time high of 1356.10 USD in December of 1986 and a record low of 640.70 USD in December of 1967. The GDP per capita is obtained by dividing the country's gross domestic product, adjusted by inflation, by the total population.



# **Government Budget**9

Cameroon recorded a Government Budget deficit equal to 1.30 percent of the country's Gross Domestic Product in 2011. Government Budget in Cameroon is reported by the Bank of Central African States. From 1990 until 2011, Cameroon Government Budget averaged 1.7 Percent of GDP reaching an all time high of 33.0 Percent of GDP in December of 2006 and a record low of -5.6 Percent of GDP in December of 1990. Government Budget is an itemized accounting of the payments received by government (taxes and other fees) and the payments made by government (purchases and transfer payments).



<sup>&</sup>lt;sup>8</sup> - GDP per capita | Notes

The GDP per capita given on this page shows the GDP at purchaser's prices in constant 2000 U.S. dollars divided by midyear population. GDP at purchaser's prices is the sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. It is calculated without making deductions for depreciation of fabricated assets or for depletion and degradation of natural resources. Dollar figures for GDP are converted from domestic currencies using 2000 official exchange rates. The term Constant Prices refers to a metric for valuing the price of something over time, without that metric changing due to inflation or deflation.

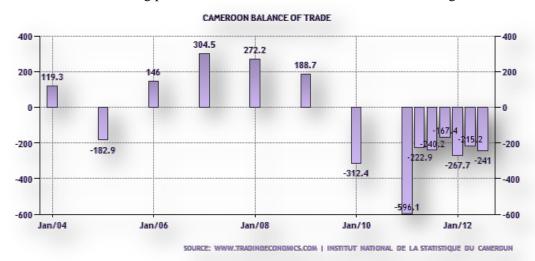
 $<sup>^9</sup>$  - http://www.tradingeconomics.com/cameroon/government-budget

### **Foreign Trade Evaluation**

Trade	Last		Previous	Highest	Lowest	Forecast		Unit	Trend
BALANCE OF TRADE	-241.00	2012-06-30	-215.20	304.50	-596.10	-203.12	2012-09-30	billion CFA Franc	
CURRENT ACCOUNT	-830.80	2009-12-31	-379.90	-117.60	-830.80	-868.13	2010-12-31	billion FCFA	
CURRENT ACCOUNT TO GDP	-6.30	2011-12-31	-5.81	1.38	-7.26	-6.36	2012-12-31	Percent	
EXPORTS	400.20	2012-06-30	349.60	2284.70	349.60	455.83	2012-09-30	billion CFA Franc	
IMPORTS	641.20	2012-06-30	564.80	2096.00	564.80	649.90	2012-09-30	billion CFA Franc	

## Balance of Trade<sup>10</sup>

Cameroon recorded a trade deficit of 241 billion CFA Franc in the second quarter of 2012. Balance of Trade in Cameroon is reported by the Institut National de la Statistique du Cameroun. Cameroon Balance of Trade averaged a deficit equivalent to 77.48 billion CFA Franc from 2001 until 2012, reaching the best surplus at 304.50 billion CFA Franc in December of 2006 and the worst deficit at 596.10 billion CFA Franc in December of 2010. Cameroon is a net exporter of raw commodities and a net importer of high value added goods. Main exports are: oil, gas, aluminium and gold. Cameroon's main trading partners are: China, United States, France and Belgium.



# **Exports and Imports**<sup>11</sup>

**Exports** in Cameroon increased to 400.20 billion CFA Franc in the second quarter of 2012 from 349.60 billion CFA Franc in the first quarter of 2012. Exports in Cameroon is reported by the Institut National de la Statistique du Cameroun. From 2001 until 2012, Cameroon Exports averaged 1159.2 billion CFA Franc reaching an all time high of 2284.7 billion CFA Franc in December of 2008 and a record low of 349.6 billion CFA Franc in March of 2012. Agriculture products and oil are predominant in Cameroon's exports sheet. Petroleum accounts for more than 50 percent of the country's total exports. Others include: natural gas, cocoa beans, coffee, cotton, aluminium and gold. Cameroon's main export partner is the European Union (45 percent of total exports). Others include: China and United States.

<sup>&</sup>lt;sup>10</sup> - http://www.tradingeconomics.com/cameroon/balance-of-trade

<sup>&</sup>lt;sup>11</sup> - http://www.tradingeconomics.com/cameroon/indicators

#### CAMEROON EXPORTS 2500 2500 2284.7 2045.4 1952.6 2000 2000 1700.2 1670.2 1469.8 406.1 1500 1500 1000 860.7 1000 444.1 500 500 Jan/04 Jan/08 Jan/10 Jan/06 Jan / 17

**Imports** in Cameroon increased to 641.20 billion CFA Franc in the second quarter of 2012 from 564.80 billion CFA Franc in the first quarter of 2012. Imports in Cameroon is reported by the Institut National de la Statistique du Cameroun. From 2001 until 2012, Cameroon Imports averaged 1214.7 billion CFA Franc reaching an all time high of 2096.0 billion CFA Franc in December of 2008 and a record low of 564.8 billion CFA Franc in March of 2012. Cameroon's main imports are cereals, fish and capital equipment. Cameroon's main import partners are China and France with 17 percent of imports each. Others include: Nigeria, Belgium, Italy and United States.

SOURCE: WWW.TRADINGECONOMICS.COM | INSTITUT NATIONAL DE LA STATISTIQUE DU CAMEROUN



# Tariffs and imports: Summary and duty ranges

# Cameroon

Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since		1995
Simple average final bound		79.9	80.0	67.1	Binding coverage:	Total	13.3
Simple average MFN applied	2011	17.8	21.9	17.2		Non-Ag	0.2
Trade weighted average	2010	13.5	13.0	13.5	Ag: Tariff quotas (in %)		0
Imports in billion US\$	2010	5.1	0.7	4.4	Ag: Special safeguards (in % )		0

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV
r requericy distribution			Tariff	lines and imp	oort values (	in %)			in %	
Agricultural products										
Final bound		0	0	0	0	0	0	99.9	0	0
MFN applied	2011	0	11.2	22.3	0	8.2	58.0	0	0	0.3
Imports	2010	0	38.2	36.0	0	2.5	23.3	0	0	0
Non-agricultural products										
Final bound		0	0	0	0	0	0.1	0.1	0	0
MFN applied	2011	0.6	3.8	51.1	0	13.2	30.7	0	0	0.5
Imports	2010	0.5	7.4	66.2	0	12.6	13.3	0	0	0

Part A.2 Tariffs and imports by product groups

I WIT A.E		una impo	, p.	oundt g.					
	Final bound duties				MF	N applied duti	Imports		
Product groups	AVG	Duty-free	Max	Binding	AVG	Duty-free	Max	Share	Duty-free
		in %		in %		in %		in %	in %
Animal products	80.0	0	80	100	20.0	0	30	0.2	0
Dairy products	80.0	0	80	100	20.0	0	30	0.8	0
Fruit, vegetables, plants	80.0	0	80	100	26.8	0	30	0.4	0
Coffee, tea	80.0	0	80	100	29.9	0	30	0.1	0
Cereals & preparations	80.0	0	80	100	19.6	0	30	9.3	0
Oilseeds, fats & oils	80.0	0	80	98.7	20.2	0	30	1.1	0
Sugars and confectionery	80.0	0	80	100	20.0	0	30	1.1	0
Beverages & tobacco	80.0	0	80	100	27.2	0	30	1.1	0
Cotton	80.0	0	80	100	10.0	0	10	0.0	0
Other agricultural products	80.0	0	80	100	15.9	0	30	0.2	0
Fish & fish products	80.0	0	80	1.7	24.4	0	30	3.8	0
Minerals & metals	-	-	-	0	17.0	0	30	12.4	0
Petroleum	-	-	-	0	10.0	0	10	25.9	0
Chemicals	80.0	0	80	0.2	11.5	0	30	11.0	0
Wood, paper, etc.	-	-	-	0	19.4	4.5	30	2.8	14.2
Textiles	50.0	0	50	0.5	19.7	0.2	30	2.5	0.0
Clothing	-	-	-	0	30.0	0	30	0.4	0
Leather, footwear, etc.	-	-	-	0	20.5	0.6	30	2.0	0.1
Non-electrical machinery	-	-	-	0	12.3	0.4	30	8.6	0.0
Electrical machinery	-	-	-	0	16.8	0	30	4.9	0
Transport equipment	-	-	-	0	15.6	8.3	30	9.2	0.4
Manufactures, n.e.s.	-	-	-	0	21.9	0.8	30	2.2	0

Part B Exports to major trading partners and duties faced

	Bilateral imports		Diversification		MFN AVG of		Pref.	Duty-free imports	
Major markets		in million	95% trad	e in no. of	trac	led TL	margin	TL	Value
		US\$	HS 2-digit	HS 6-digit	Simple	Weighted	Weighted	in %	in %
Agricultural products									
1. European Union	2010	931	4	5	10.2	5.2	5.2	100.0	100.0
2. China	2010	66	1	1	7.8	4.9	3.9	11.1	0.2
3. Malaysia	2010	42	1	1	1.7	0.0	0.0	83.3	99.9
4. United States	2010	37	2	2	3.4	0.1	0.1	100.0	100.0
5. Turkey	2010	17	2	2	0.0	0.0	0.0	100.0	100.0
Non-agricultural products									
1. European Union	2010	1,728	4	11	3.7	0.3	0.3	100.0	100.0
2. China	2010	395	3	6	6.3	0.4	0.0	43.2	95.7
3. United States	2010	260	3	7	3.5	0.2	0.2	96.9	100.0
4. India	2010	137	3	5	6.9	5.1	0.0	14.5	1.3
5. Brazil	2010	65	2	2	10.0	0.2	0.0	10.0	94.5

Source: WTO, ITC, UNCTAD, "World Tariff Profiles 2012", Printed in Switzerland, Page: 53

# **Trade Profile 2012**

# Cameroon

BASIC INDICATORS					
Population (thousands, 2011)		20 030 Rank in world trade, 2011 Exports		Exports	Imports
GDP (million current US\$, 2011)		25 465	Merchandise 115		113
GDP (million current PPP US\$, 2011) Current account balance (million US\$, 2010) Trade per capita (US\$, 2008-2010)		47 738 excluding intra-EU trade 91		91	88
		- 856	Commercial services 110 excluding intra-EU trade 84		107
		675			81
Trade to GDP ratio (2008-2010)		56.7			
			Annual percentage change		
		2011	2005-2011	2010	2011
Real GDP (2005=100)	_	120	3	3	4
Exports of goods and services (volume, 2005=10	00)	87	-2	0	2
Imports of goods and services (volume, 2005=100)		128 4 8		8	9
TRADE POLICY				v. 0040)	
TRADE POLICY					
WTO accession		cember 1995	Contribution to WTO budget (9	%, 2012)	0.037
WTO accession Trade Policy Review		October 2007	Import duties collected	%, 2012)	0.037
WTO accession Trade Policy Review GPA accession			Import duties collected in total tax revenue	%, 2012)	0.037
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports		October 2007 Observer	Import duties collected in total tax revenue to total imports	,	
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%)	1, 3	October 2007 Observer	Import duties collected in total tax revenue to total imports Number of notifications to WT	O and measures in force	 :e
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%) MFN tariffs		October 2007 Observer	Import duties collected in total tax revenue to total imports Number of notifications to WTo Outstanding notifications in WTo	O and measures in forc	  se 37
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%) MFN tariffs Simple average of import duties	1, 3 (	October 2007 Observer 13.3 Applied 2011	Import duties collected in total tax revenue to total imports Number of notifications to WT Outstanding notifications in WT Goods RTAs - services EIAs n	O and measures in forc	 :e
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%) MFN tariffs Simple average of import duties All goods	1, 3 ( nal bound 79.9	October 2007 Observer 13.3 Applied 2011 17.8	Import duties collected in total tax revenue to total imports  Number of notifications to WT Outstanding notifications in WT Goods RTAs - services EIAs in Anti-dumping (30 June 2011)	O and measures in force TO Central Registry otified to WTO	  37 3 - 0
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%) MFN tariffs Simple average of import duties All goods Agricultural goods (AOA)	1, 3 (mal bound) 79.9 80.0	October 2007 Observer 13.3 Applied 2011 17.8 21.9	Import duties collected in total tax revenue to total imports  Number of notifications to WT Outstanding notifications in WT Goods RTAs - services EIAs n Anti-dumping (30 June 2011) Countervailing duties (30 June	O and measures in force TO Central Registry otified to WTO 2011)	 :ee 37 3 - 0 
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%) MFN tariffs Simple average of import duties All goods Agricultural goods (AOA) Non-agricultural goods	1, 3 0  nal bound  79.9  80.0  67.1	October 2007 Observer 13.3 Applied 2011 17.8 21.9 17.2	Import duties collected in total tax revenue to total imports  Number of notifications to WT Outstanding notifications in WT Goods RTAs - services EIAs n Anti-dumping (30 June 2011) Countervailing duties (30 June Safeguards (26 October 2011)	O and measures in force TO Central Registry otified to WTO 2011)	  37 3 - 0
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%) MFN tariffs Simple average of import duties All goods Agricultural goods (AOA) Non-agricultural goods Non ad-valorem duties (% total tariff lines)	1, 3 (mal bound) 79.9 80.0	October 2007 Observer 13.3 Applied 2011 17.8 21.9	Import duties collected in total tax revenue to total imports  Number of notifications to WT Outstanding notifications in WT Goods RTAs - services EIAs n Anti-dumping (30 June 2011) Countervailing duties (30 June	O and measures in force TO Central Registry otified to WTO 2011)	 37 3 - 0  0
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%) MFN tariffs Simple average of import duties All goods Agricultural goods (AOA) Non-agricultural goods Non ad-valorem duties (% total tariff lines) MFN duty free imports (%, 2010)	1, 3 0  nal bound  79.9  80.0  67.1	October 2007 Observer 13.3 Applied 2011 17.8 21.9 17.2	Import duties collected in total tax revenue to total imports  Number of notifications to WTo Outstanding notifications in WTo Goods RTAs - services EIAs in Anti-dumping (30 June 2011) Countervailing duties (30 June Safeguards (26 October 2011)  Number of disputes (complaina Requests for consultation	O and measures in force TO Central Registry outified to WTO  2011) ant - defendant)	 37 3 - 0  0
WTO accession Trade Policy Review GPA accession Tariffs and duty free imports Tariff binding coverage (%) MFN tariffs Simple average of import duties All goods Agricultural goods (AOA) Non-agricultural goods Non ad-valorem duties (% total tariff lines)	1, 3 0  nal bound  79.9  80.0  67.1	October 2007 Observer 13.3 Applied 2011 17.8 21.9 17.2 0.5	Import duties collected in total tax revenue to total imports  Number of notifications to WT Outstanding notifications in WT Goods RTAs - services EIAs n Anti-dumping (30 June 2011) Countervailing duties (30 June Safeguards (26 October 2011)  Number of disputes (complaina	O and measures in force TO Central Registry outified to WTO  2011)  ant - defendant) ( (AB) reports	 :ee 37 3 - 0 

MERCHANDISE TRADE		Value	Value Annual percentage change				
		2011	2005-2011	2010	2011		
Merchandise exports, f.o.b.	(million US\$)	4 600	8	9	19		
Merchandise imports, c.i.f. (	(million US\$)	6 500	16	16	27		
	_	2011 a			2011 a		
Share in world total expor	ts	0.03	Share in world total i	mports	0.04		
Breakdown in economy's	total exports	Breakdown in economy's total imports					
By main commodity group	(ITS)		By main commodity of	group (ITS)			
Agricultural products		39.2	Agricultural products	;	19.2		
Fuels and mining products	6	53.2	Fuels and mining pro	oducts	29.7		
Manufactures		6.9	Manufactures		51.1		
By main destination			By main origin				
1. European Union (27)		55.2	1. European Union (	27)	31.5		
2. Chad		8.7	2. Nigeria	•	18.2		
3. China		8.5	3. China		10.6		
4. United States		5.7	4. United States		3.3		
5. Congo, Dem. Rep. of		4.5	5. Thailand		3.0		
Unspecified destination	s	0.0	Unspecified origin	IS.	3.7		
COMMERCIAL SERVICE	S TRADE	Value		Annual percentage change			
		2010	2005-2010	2009	2010		
Commercial services exp		1 105	5	-16	-3		
Commercial services imports (million US\$)		1 717	4	-33	0		
		2010			2010		
Share in world total exp	0.03	Share in world tota	al imports	0.05			
Breakdown in economy  By principal services iter	•		Breakdown in ecor By principal service	nomy's total imports es item			
Transportation		43.3	Transportation		35.9		
Travel		14.4	Travel		10.8		
Other commercial servi	ces	42.3	53.2				
INDUSTRIAL PROPERT	Υ						
Pate	Trademark registrations by office						
Residents	Non-residents	Total	Direct residents	Direct non-residents Madrid	Total		

a Breakdowns by destination/origin refer to 2010.

Extracted from: World Trade Organization (WTO), "Trade Profiles 2012", page 35.

# Cameroon - Foreign Direct Investment<sup>12</sup>

## Foreign direct investment, net outflows (% of GDP)

Foreign direct investment, net outflows (% of GDP) in Cameroon was 2.24 as of 2010. Its highest value over the past 5 years was 2.24 in 2010, while its lowest value was -0.31 in 2009.

## Foreign direct investment, net (BoP, current US\$)

The latest value for Foreign direct investment, net (BoP, current US\$) in Cameroon was (\$35,250,980.00) as of 2010. Over the past 5 years, the value for this indicator has fluctuated between (\$23,117,190.00) in 2008 and (\$809,089,500.00) in 2009.

# Foreign direct investment, net inflows (BoP, current US\$)

The latest value for Foreign direct investment, net inflows (BoP, current US\$) in Cameroon was \$360,000,000.00 as of 2011. Over the past 34 years, the value for this indicator has fluctuated between \$740,307,400.00 in 2009 and (\$112,831,300.00) in 1990.

# Foreign direct investment, net inflows (% of GDP)

Foreign direct investment, net inflows (% of GDP) in Cameroon was 1.43 as of 2011. Its highest value over the past 34 years was 5.53 in 2002, while its lowest value was -1.01 in 1990.

<sup>&</sup>lt;sup>12</sup> - http://www.indexmundi.com/facts/cameroon/foreign-direct-investment#BN.KLT.DINV.CD

# Chambre De Commerce, D'industrie, Des Mines Et De L'artisanat Du Cameroun

Cameroon Chamber of Commerce, Industry, Mines and Crafts

President:

H.E. Christophe EKEN

Secretary General:

Mr. Edouard NITCHEU



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