

Country Profile:

**Republic of Guinea**  
République de Guinée



**Guinea at a Glance**

Capital:	Conakry
Official language:	French
Population:	(2009estimate) 10,057,975
Government:	Presidential Republic
Independence France:	2 October 1958
National or Regional Currency:	Guinean franc (GNF)
Area:	Total: 245,857 sq km Land: 245,717 sq km Water: 140 sq km

**Location:** Western Africa, bordering the North Atlantic Ocean, between Guinea-Bissau and Sierra Leone

**Geographic coordinates:** 11 00 N, 10 00 W

**Map references:** Africa

**Area:** total: 245,857 sq km land: 245,717 sq km water: 140 sq km

**Terrain:** generally flat coastal plain, hilly to mountainous interior

**Land boundaries:** total: 3,399 km border countries: Cote d'Ivoire 610 km, Guinea-Bissau 386 km, Liberia 563 km, Mali 858 km, Senegal 330 km, Sierra Leone 652 km

**Coastline:** 320 km

**Geography - note:** the Niger and its important tributary the Milo have their sources in the Guinean highlands<sup>1</sup>



## History

The area occupied by Guinea today was included in several large West African political groupings, including the Ghana, Mali, and Songhai empires, at various times from the 10th to the 15th century, when the region came into contact with European commerce. Guinea's colonial period began with French military penetration into the area in the mid-19th century. French domination was assured by the defeat in 1898 of the armies of Almamy Samory Toure, warlord and leader of Malinke descent, which gave France control of what today is Guinea and adjacent areas.

France negotiated Guinea's present boundaries in the late 19th and early 20th centuries with the British for Sierra Leone, the Portuguese for their Guinea colony (now Guinea-Bissau), and Liberia. Under the French, the country formed the Territory of Guinea within French West Africa, administered by a governor general resident in Dakar. Lieutenant governors administered the individual colonies, including Guinea.

Led by Ahmed Sekou Toure, head of the Democratic Party of Guinea (PDG), which won 56 of 60 seats in 1957 territorial elections, the people of Guinea in a September 1958 plebiscite overwhelmingly rejected membership in the proposed French Community. The French withdrew quickly, and on October 2, 1958, Guinea proclaimed itself a sovereign and independent republic, with Sekou Toure as President.<sup>2</sup>

## Government

Country name:	conventional long form: Republic of Guinea local long form: Republique de Guinee
Government type:	republic
Capital:	Conakry
Administrative divisions:	33 prefectures and 1 special zone (zone special); Beyla, Boffa, Boke, Conakry, Coyah, Dabola, Dalaba, Dinguiraye, Dubreka, Faranah,

<sup>1</sup> - <http://www.economywatch.com/economic-statistics/Guinea/Geography/>

<sup>2</sup> - <http://globaledge.msu.edu/countries/guinea/history>

	Forecariah, Fria, Gaoual, Gueckedou, Kankan, Kerouane, Kindia, Kissidougou, Koumbia, Koundara, Kouroussa, Labe, Lelouma, Lola, Macenta, Mali, Mamou, Mandiana, Nzerekore, Pita, Siguiri, Telimele, Tougue, Yomou
Independence:	2 October 1958 (from France)
National holiday:	Independence Day, 2 October (1958)
Constitution:	23 December 1990 (Loi Fundamentale)
Legal system:	based on French civil law system, customary law, and decree; legal codes currently being revised; has not accepted compulsory ICJ jurisdiction
Suffrage:	18 years of age; universal
Executive branch:	chief of state: President head of government: Prime Minister cabinet: Council of Ministers appointed by the president elections: president elected by popular vote for a seven-year term (no term limits); the prime minister is appointed by the president.
Legislative branch:	unicameral People's National Assembly or Assemblée Nationale Populaire (114 seats; members are elected by direct, popular vote to serve five-year terms)
Judicial branch:	Court of Appeal or Cour d'Appel <sup>3</sup>

## International Human Development Indicators<sup>4</sup>

Human Development Index      Ranking: 178

Year	Guinea	Low human development	Sub-Saharan Africa	World
2012	0.355	0.466	0.475	0.694
2011	0.352	0.464	0.472	0.692
2010	0.349	0.461	0.468	0.690
2009	0.347	0.455	0.463	0.685
2008	0.345	0.448	0.456	0.683
2007	0.342	0.442	0.449	0.678
2006	0.336	0.432	0.440	0.672
2005	0.331	0.424	0.432	0.666

## Health

Indicator	Value
Expenditure on health, public (% of GDP) (%)	0.6
Under-five mortality (per 1,000 live births)	130
Life expectancy at birth (years)	54.5
Health index	0.545

<sup>3</sup> - <http://worldfacts.us/Guinea.htm>

<sup>4</sup> - <http://hdrstats.undp.org/en/countries/profiles/GIN.html>

## Education

Indicator	Value
Public expenditure on education (% of GDP) (%)	2.4
Primary school teachers trained to teach (%)	65.2
Primary school dropout rates (% of primary school cohort)	34.3
Expected Years of Schooling (of children) (years)	8.8
Adult literacy rate, both sexes (% aged 15 and above)	41.0
Mean years of schooling (of adults) (years)	1.6
Education index	0.249
Combined gross enrolment in education (both sexes) (%)	52.0

## Income

Indicator	Value
GNI per capita in PPP terms (constant 2005 international \$) (Constant 2005 international \$)	941

## Overview of Economy

### Guinea Economic Outlook

- The country made a significant start on reforms in 2011, opening the way to reaching the completion point of the Highly Indebted Poor Countries (HIPC) initiative and establishing the post-HIPC agenda at the centre of political debate. The process needs to be deepened and speeded up in a context of budgetary constraints and weak capacity.
- Poverty persists and needs to be structurally reduced by means of a vigorous policy of sustainable, inclusive and environmentally friendly growth at a time when the socio-political and institutional environment is unpredictable and requires continuing dialogue.
- Guinea has great mining potential and if it is properly exploited in a calmer political and healthier business climate it could foster economic diversification, the backbone of the emerging Guinea that its citizens so long for.

The socio-economic situation in 2012 was characterised by persistent poverty (55.2%) even though reforms aimed at reviving economic and social developments were implemented and the completion point of the HIPC initiative was reached at the end of September 2012. The country benefited from external debt relief worth USD 2.1 billion.

After more than 50 years of independence and bad governance Guinea is ranked 178th out of 187 countries on the Human Development Index (HDI) of the United Nations Development Programme (UNDP). Infrastructure and services are inadequate, administration weak and the private sector embryonic.

Economic growth is estimated at 4.2% in 2012, versus 3.9% in 2011, driven chiefly by higher agricultural production and the good performance of the secondary sector. In 2012 fiscal receipts as a proportion of gross domestic product (GDP) rose from 15.6% to 19.9%

mainly thanks to higher revenues from oil-related products (TSPP) and income from international trade.










Spending rose from 16% of GDP in 2011 to 18.7% in 2012, as a result of pay increases and investment in energy and agriculture. The budget deficit is estimated to have been 1.4% of GDP in 2012 compared with 0.3% in 2011.

The rate of inflation is put at 13.1% in 2012, compared with 21.4% in 2011. The normalisation of the country's development context was combined with stricter monetary and foreign exchange management. As a result the gap between the black market rate and the official rate shrank from 10% at the end of 2010 to 0.5% and it was possible to rebuild the reserves, with coverage of 4.6 months of imports at the end of 2011 compared with 0.7 months in 2009 and 2010. Even so, financial conditions remain difficult. The trade deficit worsened in 2012, rising to 16.5% of GDP in 2012, compared with 14% in 2011.









The political scene has long been conspicuous for inadequate dialogue between the protagonists, in particular in respect of the conditions of the organisation of the forthcoming parliamentary elections. But tensions have eased, relatively speaking; with the government taking into account some of the opposition's demands, such as the suspension of the process of revising the electoral register and the recomposition of the independent national electoral commission (CENI) on a basis of parity. But as was shown by recent events at the beginning of March 2013, a crisis of confidence still prevails between the different actors in political life.

The action undertaken by the government has not made it possible to reduce poverty, although an improvement in the literacy and school enrolment rates can be observed, as can a rise in attendance rates at health centres. Gender is still an issue in inclusive development in Guinea. The initiation of the reforms made it possible to reach the completion point of the HITP initiative. But Guinea still faces three major challenges; i) finalising the political transition process, ii) stimulating economic and social development by getting full value from the country's huge natural potential; and iii) meeting the social demands of the country's people.<sup>5</sup>

## Guinea | Economic Indicators

<b>Markets</b>	Last	Previous	Average	Trend	Unit	Reference	
CURRENCY	7030.00	7030.00	3962.92			2013-09-26	Monthly
<b>GDP</b>	Last	Previous	Average	Trend	Unit	Reference	
GDP	6.70	5.13	3.46		USD Billion	2012-12-31	Yearly
GDP ANNUAL GROWTH RATE	3.90	4.00	3.55		Percent	2012-12-31	Yearly
GDP PER CAPITA	308.20	304.20	289.40		USD	2012-12-31	Yearly
GDP PER CAPITA PPP	921.13	909.18	864.95		USD	2012-12-31	Yearly
<b>Labor</b>	Last	Previous	Average	Trend	Unit	Reference	
POPULATION	11.45	11.16	6.35		Million	2012-12-31	Yearly
UNEMPLOYMENT RATE	3.10		3.10		Percent	1994-12-31	Yearly
INFLATION RATE	12.90	13.10	14.23		Percent	2013-02-28	Monthly
<b>Money</b>	Last	Previous	Average	Trend	Unit	Reference	
INTEREST RATE	22.00	22.00	19.61		Percent	2013-01-07	Monthly
<b>Trade</b>	Last	Previous	Average	Trend	Unit	Reference	

<sup>5</sup> - <http://www.afdb.org/en/countries/west-africa/guinea/guinea-economic-outlook/>

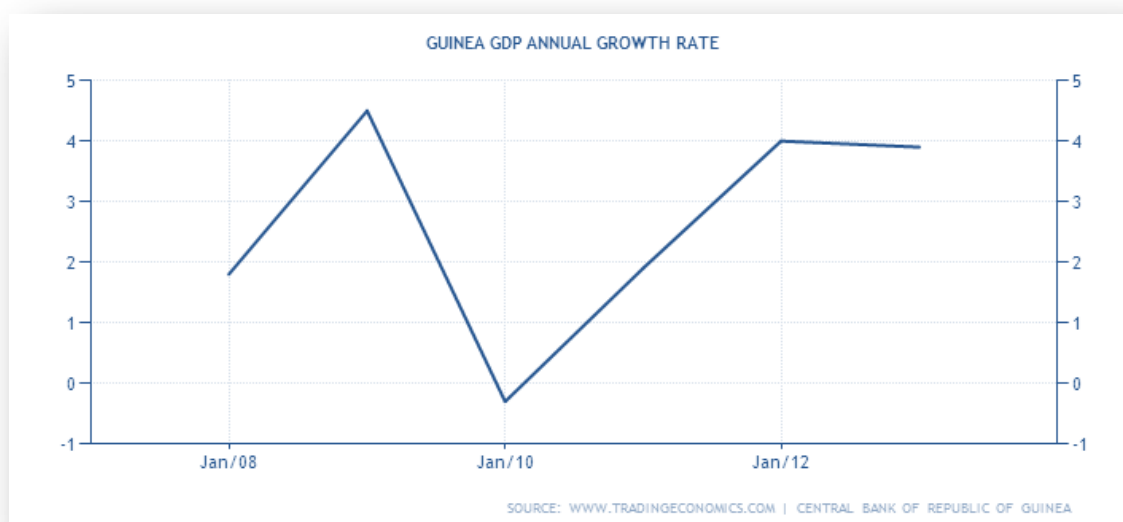
BALANCE OF TRADE	-226.81	89.10	-55.45		USD Million	2012-09-30	Quarterly
CURRENT ACCOUNT	-444.66	-129.24	-204.65		USD Million	2012-09-30	Quarterly
CURRENT ACCOUNT TO GDP	-24.93	-7.26	-6.80		Percent	2011-12-31	Yearly
EXPORTS	337.35	671.23	569.62		USD Million	2012-09-30	Quarterly
IMPORTS	564.16	582.13	625.07		USD Million	2012-09-30	Quarterly
	Last	Previous	Average	Trend	Unit	Reference	
<b>Government</b>							
GOVERNMENT DEBT TO GDP	64.12	68.03	83.93		Percent	2011-12-31	Yearly
GOVERNMENT BUDGET	-13.80	-13.90	-5.36		Percent of GDP	2011-12-31	Yearly
CREDIT RATING	15.00						Monthly
	Last	Previous	Average	Trend	Unit	Reference	
<b>Business</b>							
INDUSTRIAL PRODUCTION	-3.44	-7.93	5.43		Percent	2012-03-31	Quarterly

Source: <http://www.tradingeconomics.com/guinea/indicators>

## GDP<sup>6</sup>

### GDP Annual Growth Rate<sup>7</sup>

The Gross Domestic Product (GDP) in Guinea expanded 3.90 percent in 2012 from the previous year. GDP Annual Growth Rate in Guinea is reported by the Central Bank of Republic of Guinea. Guinea GDP Annual Growth Rate averaged 3.55 Percent from 1987 until 2012, reaching an all time high of 6.31 Percent in December of 1988 and a record low of -0.30 Percent in December of 2009. Guinea is one of the poorest countries in the world. Guinea's growth has been significantly short of its potential due to political instability, widespread corruption and underdeveloped infrastructure. Guinea has the largest bauxite reserve in world as well as significant iron, gold and diamond reserves. Yet, Guinea's chronic inefficiencies drive away most of potential investors. Recent government efforts to fight corruption, regulate the mining sector and improve infrastructure are expected to maintain the positive momentum.



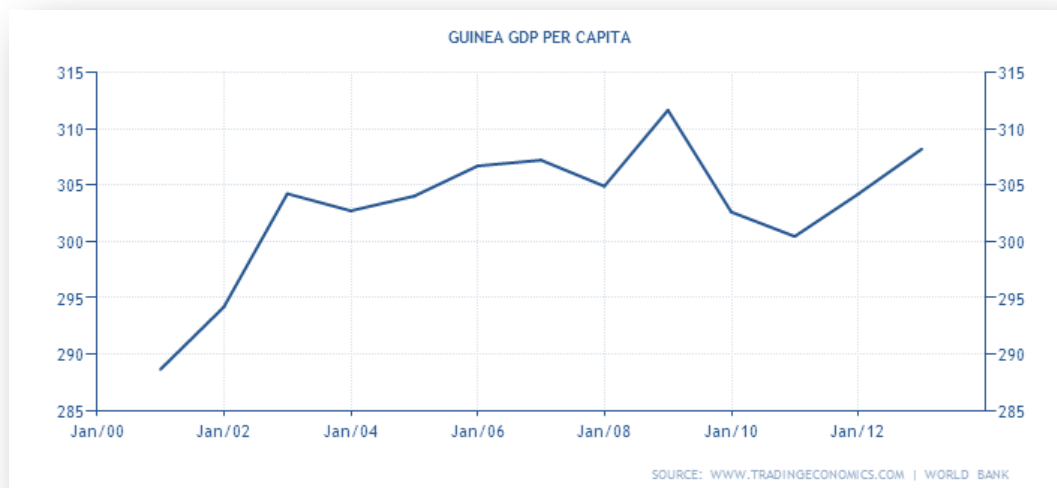
<sup>6</sup> - <http://www.tradingeconomics.com/guinea/indicators>

<sup>7</sup> - GDP Annual Growth Rate | Notes

The annual growth rate in Gross Domestic Product measures the increase in value of the goods and services produced by an economy over the period of a year. Therefore, unlike the commonly used quarterly GDP growth rate the annual GDP growth rate takes into account a full year of economic activity, thus avoiding the need to make any type of seasonal adjustment.

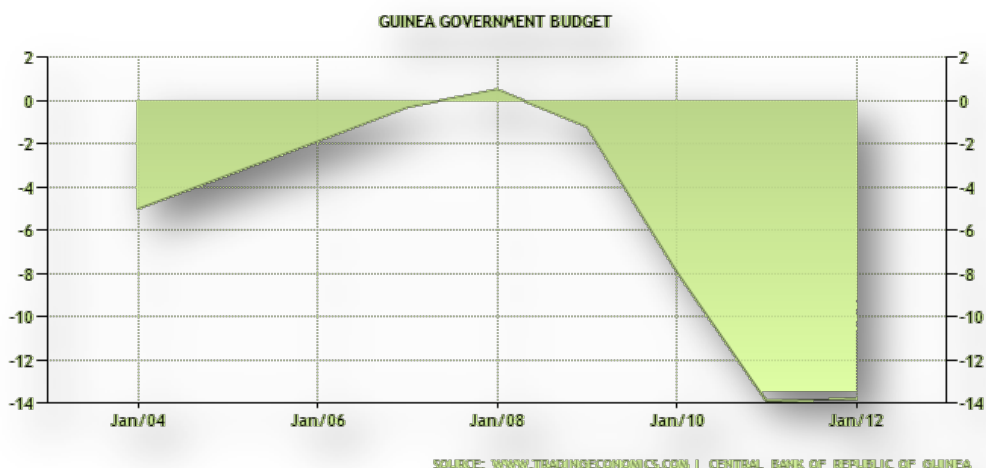
## GDP per Capita<sup>8</sup>

The Gross Domestic Product per capita in Guinea was last recorded at 308.20 US dollars in 2012. The GDP per Capita in Guinea is equivalent to 2 percent of the world's average. GDP per capita in Guinea is reported by the World Bank. Guinea GDP per capita averaged 289.40 USD from 1986 until 2012, reaching an all time high of 311.65 USD in December of 2008 and a record low of 265.04 USD in December of 1994. The GDP per capita is obtained by dividing the country's gross domestic product, adjusted by inflation, by the total population.



## Government Budget

Guinea recorded a Government Budget deficit equal to 13.80 percent of the country's Gross Domestic Product in 2011. Government Budget in Guinea is reported by the Central Bank of Republic of Guinea. From 1998 until 2011, Guinea Government Budget averaged -5.4 Percent of GDP reaching an all time high of 0.5 Percent of GDP in December of 2007 and a record low of -13.9 Percent of GDP in December of 2010.



<sup>8</sup> - GDP per capita | Notes

The GDP per capita given on this page shows the GDP at purchaser's prices in constant 2000 U.S. dollars divided by midyear population. GDP at purchaser's prices is the sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. It is calculated without making deductions for depreciation of fabricated assets or for depletion and degradation of natural resources. Dollar figures for GDP are converted from domestic currencies using 2000 official exchange rates. The term Constant Prices refers to a metric for valuing the price of something over time, without that metric changing due to inflation or deflation.

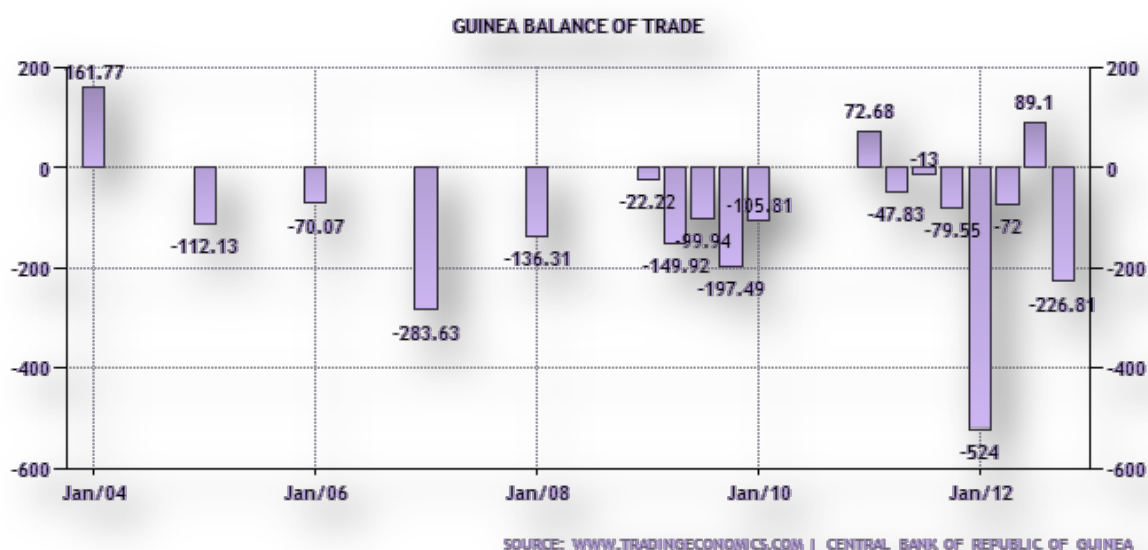


## Foreign Trade Evaluation

Trade	Last	Previous	Highest	Lowest	Forecast	Unit	Trend		
BALANCE OF TRADE	-226.81	2012-09-30	89.10	164.37	-524.00	154.37	2012-12-31	USD Million	
CURRENT ACCOUNT	-444.66	2012-09-30	-129.24	-8.95	-675.34	-634.43	2012-12-31	USD Million	
CURRENT ACCOUNT TO GDP	-24.93	2011-12-31	-7.26	-0.30	-24.93	-25.28	2012-12-31	Percent	
EXPORTS	337.35	2012-09-30	671.23	1471.17	120.92	477.82	2012-12-31	USD Million	
IMPORTS	564.16	2012-09-30	582.13	1398.49	321.74	572.16	2012-12-31	USD Million	

## Balance of Trade<sup>9</sup>

Guinea recorded a trade deficit of 226.81 USD Million in the third quarter of 2012. Balance of Trade in Guinea is reported by the Central Bank of Republic of Guinea. Guinea Balance of Trade averaged a deficit equivalent to 55.45 USD Million from 1986 until 2012, reaching the best surplus at 164.37 USD Million in December of 1987 and the worst deficit at 524.00 USD Million in December of 2011. Guinea has the largest bauxite reserve in the world as well as significant iron, gold and diamond reserves and is a leading exporter of such minerals. Guinea is also a net exporter of coffee. However, Guinea is highly dependent on imports for fuels, capital equipment, consumer goods and foodstuffs. Main trading partners are China and the United States.



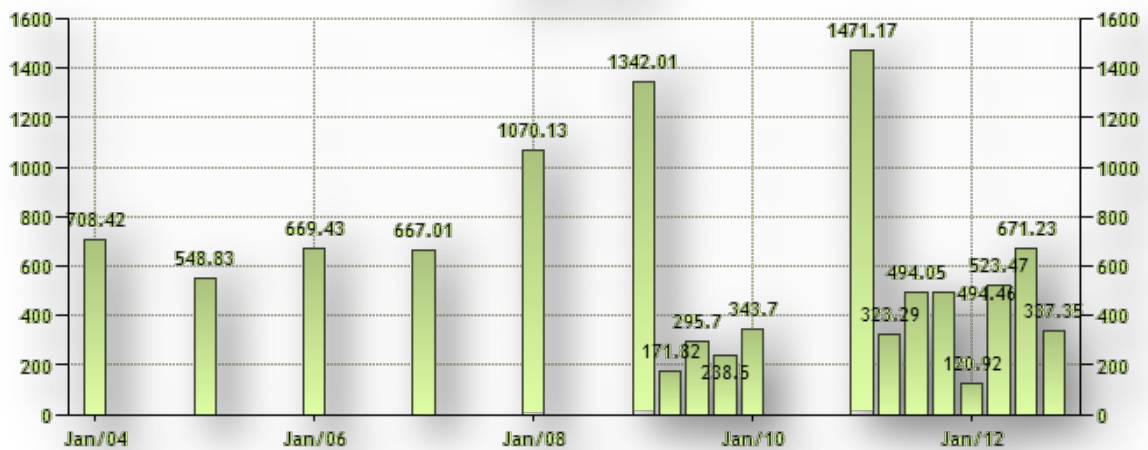
## Exports and Imports

**Exports** in Guinea decreased to 337.35 USD Million in the third quarter of 2012 from 671.23 USD Million in the second quarter of 2012. Exports in Guinea is reported by the Central Bank of Republic of Guinea. From 1986 until 2012, Guinea Exports averaged 569.6 USD Million reaching an all time high of 1471.2 USD Million in December of 2010 and a record low of 120.9 USD Million in December of 2011. Guinea is a leading exporter of bauxite and holds the mineral's largest reserve in the world. Other exports include iron, gold, diamonds, oil and coffee. Main export partners are: Spain, Russia, India, United States and Chile.

<sup>9</sup> - <http://www.tradingeconomics.com/guinea/balance-of-trade>



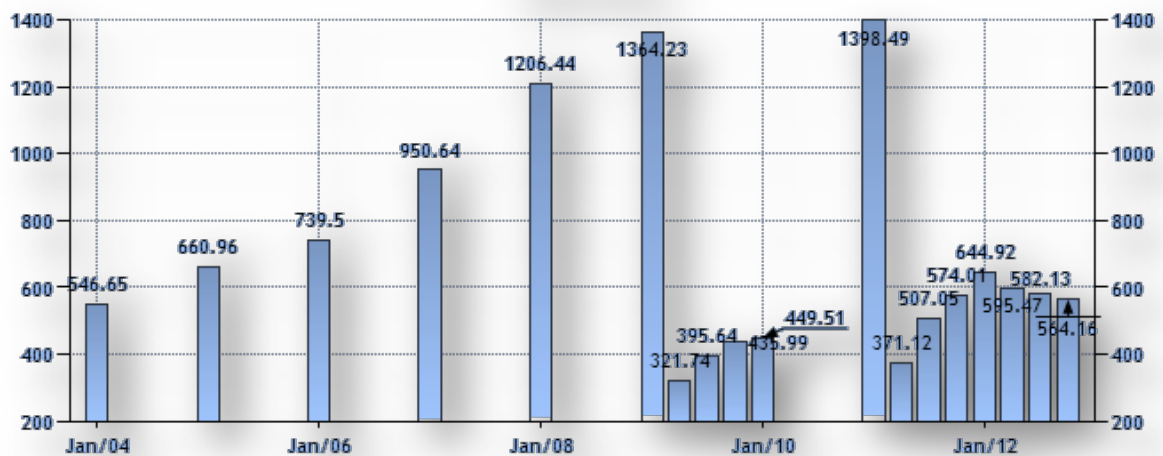
### GUINEA EXPORTS



SOURCE: WWW.TRADINGECONOMICS.COM | CENTRAL BANK OF REPUBLIC OF GUINEA

**Imports** in Guinea decreased to 564.16 USD Million in the third quarter of 2012 from 582.13 USD Million in the second quarter of 2012. Imports in Guinea is reported by the Central Bank of Republic of Guinea. From 1986 until 2012, Guinea Imports averaged 625.1 USD Million reaching an all time high of 1398.5 USD Million in December of 2010 and a record low of 321.7 USD Million in March of 2009. Guinea's main imports are: fuels, capital equipment, apparel and foodstuffs. Guinea's main import partners are: China, Netherlands and United States.

### GUINEA IMPORTS



SOURCE: WWW.TRADINGECONOMICS.COM | CENTRAL BANK OF REPUBLIC OF GUINEA

## Tariffs and imports: Summary and duty ranges

### Guinea

#### Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since	1995
Simple average final bound		20.3	39.7	10.2	Binding coverage:	Total 38.6
Simple average MFN applied	2010	11.8	14.2	11.5		Non-Ag 29.2
Trade weighted average	2009	11.8	13.9	11.2	Ag: Tariff quotas (in %)	0
Imports in billion US\$	2009	1.4	0.3	1.1	Ag: Special safeguards (in % )	0

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV in %
Tariff lines and import values (in %)										
Agricultural products										
Final bound		0	0.4	1.3	0	0.1	97.2	0.8	0	0
MFN applied	2010	3.2	24.2	15.0	0	56.8	0	0	0	0.7
Imports	2009	0.1	9.7	45.5	0	44.7	0	0	0	0
Non-agricultural products										
Final bound		0.7	11.7	6.5	5.2	4.6	0.4	0	0	0
MFN applied	2010	3.3	38.5	20.9	0	37.1	0	0	0	0.3
Imports	2009	7.3	39.8	11.1	0	41.9	0	0	0	0

#### Part A.2 Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Animal products	40.0	0	40	100	18.8	4.3	20	0.2	0.8
Dairy products	26.8	0	40	100	12.9	0	20	0.2	0
Fruit, vegetables, plants	40.0	0	40	100	16.9	1.9	20	1.1	0.8
Coffee, tea	40.0	0	40	100	17.3	0	20	0.2	0
Cereals & preparations	39.3	0	40	100	13.5	2.5	20	13.9	0.0
Oilseeds, fats & oils	39.5	0	40	98.7	10.8	1.7	20	1.5	0.1
Sugars and confectionery	40.0	0	40	100	11.3	0	20	1.4	0
Beverages & tobacco	43.2	0	75	100	18.3	1.1	20	3.0	0.0
Cotton	40.0	0	40	100	5.0	0	5	0.0	0
Other agricultural products	40.0	0	40	100	8.7	7.9	20	0.0	0.6
Fish & fish products	10.2	22.2	40	15.7	14.3	0.4	20	0.0	0
Minerals & metals	5.8	13.0	16	5.8	11.1	3.8	20	9.8	2.7
Petroleum	7.4	0	10	80.0	14.2	0	20	25.6	0
Chemicals	18.3	0	40	1.5	7.1	4.7	20	8.8	40.5
Wood, paper, etc.	19.3	0	40	15.0	11.2	5.7	20	1.4	16.2
Textiles	18.6	0	30	27.2	16.4	0.8	20	2.8	50.1
Clothing	15.0	0	15	69.4	20.0	0	20	0.4	0
Leather, footwear, etc.	16.9	0	25	28.5	13.1	1.4	20	1.7	1.2
Non-electrical machinery	5.3	3.9	25	91.2	6.3	5.9	20	13.7	0.9
Electrical machinery	7.0	0	7	94.1	11.3	0	20	5.6	0
Transport equipment	13.7	1.1	25	73.2	9.6	4.5	20	6.8	0.4
Manufactures, n.e.s.	15.8	0	30	3.0	14.8	3.1	20	1.6	0.5

## Part B

## Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of		Pref. margin	Duty-free imports		
	in million		95% trade in no. of		traded TL			Weighted	TL	Value
	US\$		HS 2-digit	HS 6-digit	Simple	Weighted	in %		in %	
<b>Agricultural products</b>										
1. European Union	2010	30	3	3	7.9	0.1	0.1	100.0	100.0	
2. Algeria	2010	11	1	1	30.0	30.0	0.0	0.0	0.0	
3. Morocco	2010	9	1	1	27.6	10.2	10.2	50.0	99.4	
4. India	2010	8	1	1	15.0	0.6	0.0	50.0	98.1	
5. Turkey	2010	2	2	2	12.5	22.7	0.1	63.6	3.1	
<b>Non-agricultural products</b>										
1. European Union	2010	595	4	5	3.9	0.1	0.1	100.0	100.0	
2. Chile	2010	429	1	1	6.0	6.0	0.0	0.0	0.0	
3. Russian Federation	2010	155	1	1	11.7	0.0	0.0	91.7	100.0	
4. Ukraine	2010	97	1	1	0.7	0.0	0.0	66.7	100.0	
5. India	2010	97	3	3	6.4	4.5	0.0	24.2	13.6	

Source: WTO, ITC, UNCTAD, "World Tariff Profiles 2012", Printed in Switzerland, Page: 85.

## Trade Profile 2012

## Guinea

### BASIC INDICATORS

Population (thousands, 2011)	10 222	<b>Rank in world trade, 2011</b>	<u>Exports</u>	<u>Imports</u>
GDP (million current US\$, 2011)	5 131	Merchandise	141	154
GDP (million current PPP US\$, 2011)	11 534	excluding intra-EU trade	115	128
Current account balance (million US\$, 2011)	- 1 161	Commercial services	180	151
Trade per capita (US\$, 2009-2011)	331	excluding intra-EU trade	154	125
Trade to GDP ratio (2009-2011)	70.7			
			<i>Annual percentage change</i>	
	2011	2005-2011	2010	2011
Real GDP (2005=100)	115	2	2	4
Exports of goods and services (volume, 2005=100) a	118	3	1	...
Imports of goods and services (volume, 2005=100) a	131	6	0	...

### TRADE POLICY

<b>WTO accession</b>	25 October 1995	<b>Contribution to WTO budget (%) (2012)</b>	0.015
<b>Trade Policy Review</b>	28, 30 September 2011	<b>Import duties collected</b>	
<b>GPA accession</b>	-	in total tax revenue	...
<b>Tariffs and duty free imports</b>		to total imports	...
Tariff binding coverage (%)	38.6	<b>Number of notifications to WTO and measures in force</b>	
MFN tariffs	<u>Final bound</u> <u>Applied 2010</u>	Outstanding notifications in WTO Central Registry	40
Simple average of import duties		Goods RTAs - services EIAs notified to WTO	2 - 0
All goods	20.3    11.8	Anti-dumping (30 June 2011)	...
Agricultural goods (AOA)	39.7    14.2	Countervailing duties (30 June 2011)	...
Non-agricultural goods	10.2    11.5	Safeguards (26 October 2011)	0
Non <i>ad-valorem</i> duties (% total tariff lines)	0.0    0.4	<b>Number of disputes (complainant - defendant)</b>	
MFN duty free imports (% (2009)		Requests for consultation	0 - 0
in agricultural goods (AOA)		Original panel / Appellate Body (AB) reports	0 - 0
in non-agricultural goods		Compliance panel / AB reports (Article 21.5 DSU)	0 - 0
<b>Services sectors with GATS commitments</b>	9	Arbitration awards (Article 22.6 DSU)	0 - 0

**MERCHANDISE TRADE**

	Value		Annual percentage change		
	2011	2005-2011	2010	2011	
Merchandise exports, f.o.b. (million US\$)	1 630	11	40	11	
Merchandise imports, c.i.f. (million US\$)	2 106	17	33	50	
	<b>2011 b</b>			<b>2011 b</b>	
<b>Share in world total exports</b>	0.01			0.01	
<b>Share in world total imports</b>				0.01	
<b>Breakdown in economy's total exports</b>				<b>Breakdown in economy's total imports</b>	
By main commodity group (ITS)				By main commodity group (ITS)	
Agricultural products	5.4			Agricultural products	13.6
Fuels and mining products	56.0			Fuels and mining products	33.2
Manufactures	11.1			Manufactures	53.2
By main destination				By main origin	
1. European Union (27)	49.6			1. European Union (27)	53.5
2. Switzerland	19.5			2. China	6.7
3. Russian Federation	10.6			3. United States	5.2
4. United States	6.7			4. Australia	3.9
5. Canada	4.0			5. Brazil	2.9

**COMMERCIAL SERVICES TRADE**

	Value		Annual percentage change		
	2011	2005-2011	2010	2011	
Commercial services exports (million US\$)	71	12	-9	16	
Commercial services imports (million US\$)	526	17	32	38	
	<b>2011</b>			<b>2011</b>	
<b>Share in world total exports</b>	0.00			0.01	
<b>Share in world total imports</b>				0.01	
<b>Breakdown in economy's total exports</b>				<b>Breakdown in economy's total imports</b>	
By principal services item				By principal services item	
Transportation	6.5			Transportation	54.8
Travel	3.0			Travel	6.3
Other commercial services	90.5			Other commercial services	38.9

**INDUSTRIAL PROPERTY**

Patent grants by patent office			Trademark registrations by office			
Residents	Non-residents	Total	Direct residents	Direct non-residents	Madrid	Total
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a Refers to 2010 and to the average annual percentage change for 2005-2010.

b Breakdowns by destination/origin refer to 2008.

Extracted from: World Trade Organization (WTO), "Trade Profiles 2012", page 76.

**Guinea - Foreign direct investment<sup>10</sup>****Foreign direct investment, net outflows (% of GDP)**

Foreign direct investment, net outflows (% of GDP) in Guinea was 0.02 as of 2011. Its highest value over the past 6 years was 1.68 in 2008, while its lowest value was -9.17 in 2007.

**Foreign direct investment, net (BoP, current US\$)**

The latest value for Foreign direct investment, net (BoP, current US\$) in Guinea was (\$955,240,000.00) as of 2011. Over the past 6 years, the value for this indicator has fluctuated between (\$101,350,000.00) in 2010 and (\$955,240,000.00) in 2011.

**Foreign direct investment, net inflows (BoP, current US\$)**

The latest value for Foreign direct investment, net inflows (BoP, current US\$) in Guinea was \$896,450,000.00 as of 2011. Over the past 25 years, the value for this indicator has fluctuated between \$896,450,000.00 in 2011 and \$0.00 in 2005.

**Foreign direct investment, net inflows (% of GDP)**

Foreign direct investment, net inflows (% of GDP) in Guinea was 17.61 as of 2011. Its highest value over the past 25 years was 17.61 in 2011, while its lowest value was 0.00 in 2005.

<sup>10</sup> - <http://www.indexmundi.com/facts/guinea/foreign-direct-investment>

## Guines Chamber of Commerce, Industry and Handicrafts

Chambre De Commerce, D'industrie Et D'artisanat De Guinee



Mr. Morlaye Diallo: President  
El-Hadji Fodékaba KOUYATE: Secretary General

Contact Info:

BP: 545, Conakry

REPUBLIQUE DE GUINEE

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**Trade Contacts** (<http://www.yellowpagesofafrica.com/country/guinea/>)

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COMMUNICATION & NELLES

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## Exchange Offices & Transfers of Funds

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### ALL DRAI

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✉ a.djalo@groupegept.com

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### PROGUI

🏠 BP. 3002 - CONAKRY - GUINEA

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✉ direction-guinee@ags-demenagement.com

🌐 www.ags-worldwide-movers.com

### GENERAL MOVERS

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✉ africagm@cargo-excess.com

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🌐 www.saga.fr

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### BM TRANSIT & TRANSPORT

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