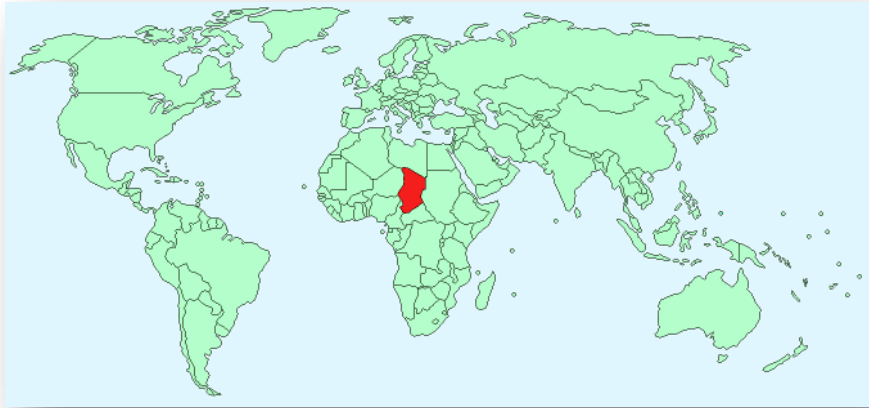


Country Profile:

Republic of Chad
République du Tchad



Chad at a Glance

Capital:	N'Djamena
Official language:	French - Arabic
Population:	(2009 estimate) 10,329,208
Government:	Presidential Republic
Independence from France:	August 11, 1960
National or Regional Currency:	Central African CFA franc (XAF)
Area:	Total: 1.284 million sq km Land: 1,259,200 sq km Water: 24,800 sq km

Location: Central Africa, south of Libya
Geographic coordinates: 15 00 N, 19 00 E
Map references: Africa
Area: total: 1.284 million sq km land: 1,259,200 sq km water: 24,800 sq km
Terrain: broad, arid plains in center, desert in north, mountains in northwest, lowlands in south
Land boundaries: total: 5,968 km border countries: Cameroon 1,094 km, Central African Republic 1,197 km, Libya 1,055 km, Niger 1,175 km, Nigeria 87 km, Sudan 1,360 km
Coastline: 0 km (landlocked)
Maritime claims: none (landlocked)
Geography - note: landlocked; Lake Chad is the most significant water body in the Sahel¹



History

Chad is one of several potential sites for the cradle of humankind in Africa -- following the discovery of seven-million-year-old human-like skull, now known as the Toumaï ('Hope of life') skull. 7000 years ago the region was not as arid as it is today -- cave paintings depict elephants, rhinoceroses, giraffes, cattle, and camels. People lived and farmed around the shores of lakes in the north central basin of the Sahara. The indigenous Sao people who lived along the Chari River during the first millennia CE were absorbed by the Kamen-Bornu and Baguirmi kingdoms (which stretched from Lake Chad deep into the Sahara) and the region became a crossroads for the trans-Saharan trade routes. Following the collapse of the central kingdoms, the region became something of a backwater -- ruled by local tribes and regularly raided by Arab slavers.

Conquered by the French during the last decade of the 19th century, the territory was declared pacified in 1911. The French initially placed control of the region under a governor-general in Brazzaville (Congo), but in 1910 Chad was joined to the larger federation of Afrique Équatoriale Française (AEF, French Equatorial Africa). It was not until 1914 that the north of Chad was finally occupied by the French. The AEF was dissolved in 1959, and independence followed on 11 August 1960 with Francois Tombalbaye as Chad's first president. It was not long, unfortunately, before civil war erupted between the Muslim north and Christian/animist south. Tombalbaye rule became more brutal and in 1975 General Felix Malloum took power in a coup. He was replaced by Goukouni Oueddei after another coup in 1979. Power changed hands twice more by coup: to Hissène Habré in 1982, and then to Idriss Déby in 1990. The first multi-party, democratic elections held since independence reaffirmed Déby in 1996.²

Government

Country name:	conventional long form: Republic of Chad local long form: République du Tchad local short form: Tchad
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¹ - <http://www.economywatch.com/economic-statistics/Chad/Geography/>

² - <http://africanhistory.about.com/od/chad/g/def-Chad.htm>

Government type:	republic
Capital:	N'Djamena
Administrative divisions:	14 prefectures (prefectures, singular - prefecture); Batha, Biltine, Borkou-Ennedi-Tibesti, Chari-Baguirmi, Guera, Kanem, Lac, Logone Occidental, Logone Oriental, Mayo-Kebbi, Moyen-Chari, Ouaddai, Salamat, Tandjile note: instead of 14 prefectures, there may be a new administrative structure of 28 departments (departments, singular - department), and 1 city; Assongha, Baguirmi, Bahr El Gazal, Bahr Koh, Batha Oriental, Batha Occidental, Biltine, Borkou, Dababa, Ennedi, Guera, Hadjer Lamis, Kabia, Kanem, Lac, Lac Iro, Logone Occidental, Logone Oriental, Mandoul, Mayo-Boneye, Mayo-Dallah, Monts de Lam, N'Djamena*, Ouaddai, Salamat, Sila, Tandjile Oriental, Tandjile Occidental, Tibesti
Independence:	11 August 1960 (from France)
National holiday:	Independence Day, 11 August (1960)
Constitution:	passed by referendum 31 March 1996
Legal system:	based on French civil law system and Chadian customary law; has not accepted compulsory ICJ jurisdiction
Suffrage:	18 years of age; universal
Executive branch:	chief of state: President head of government: Prime Minister cabinet: Council of State, members appointed by the president on the recommendation of the prime minister elections: president elected by popular vote to serve five-year term; if no candidate receives at least 50% of the total vote, the two candidates receiving the most votes must stand for a second round of voting; last held 3 May 2006 (next to be held by May 2011); prime minister appointed by the president
Legislative branch:	bicameral according to constitution, consists of a National Assembly (155 seats; members elected by popular vote to serve four-year terms) and a Senate (not yet created and size unspecified, members to serve six-year terms, one-third of membership renewable every two years)
Judicial branch:	Supreme Court; Court of Appeal; Criminal Courts; Magistrate Courts ³

International Human Development Indicators⁴

Human Development Index Ranking 184

Year	Chad	Low human development	Sub-Saharan Africa	World
2012	0.340	0.466	0.475	0.694
2011	0.336	0.464	0.472	0.692
2010	0.336	0.461	0.468	0.690
2009	0.331	0.455	0.463	0.685
2008	0.321	0.448	0.456	0.683
2007	0.319	0.442	0.449	0.678

³ - <http://worldfacts.us/Chad.htm>

⁴ - <http://hdrstats.undp.org/en/countries/profiles/TCD.html>

2006	0.316	0.432	0.440	0.672
2005	0.317	0.424	0.432	0.666
2000	0.290	0.385	0.405	0.639

Health

Indicator	Value
Expenditure on health, public (% of GDP) (%)	1.1
Under-five mortality (per 1,000 live births)	173
Life expectancy at birth (years)	49.9
Health index	0.471

Education

Indicator	Value
Public expenditure on education (% of GDP) (%)	2.8
Primary school teachers trained to teach (%)	45.3
Primary school dropout rates (% of primary school cohort)	76.7
Expected Years of Schooling (of children) (years)	7.4
Adult literacy rate, both sexes (% aged 15 and above)	34.5
Mean years of schooling (of adults) (years)	1.5
Education index	0.223
Combined gross enrolment in education (both sexes) (%)	46.0

Income

Indicator	Value
GNI per capita in PPP terms (constant 2005 international \$) (Constant 2005 international \$)	1,258

Overview of Economy

Chad Economic Outlook

- Economic growth picked up to 7.2% in 2012 (from 1.6% in 2011) and is projected to reach 7.4% in 2013 and 11.5% in 2014.
- Improvement in the budgetary situation will depend not just on better world oil prices but on the government's ability to curb its spending, increase the country's non-oil resources and maintain external balances.
- Chad needs to take full advantage of its demographic asset – a population of 12 million, growing by more than 400 000 a year – which will help turn it into an economically emerging country by 2025, in accordance with the government's objective.
















Gross domestic product (GDP) grew 7.2% in 2012 and is projected to increase 7.4% in 2013. This growth will be driven by the buoyancy of the agriculture and oil sectors, largely

due to implementation of government industrial, energy and agro-livestock projects. Poor weather affected harvests in 2011 and 2012, pushing inflation up to 7% in 2012. It should drop to 3.1% in 2013.


The projected increase in cotton and especially oil production should boost export revenue over the next five years and could help finance the government's public investment plan, as part of its strategy to make Chad an emerging economy. However, the funding needed for this investment programme could destabilise government spending and impair the medium- and long-term budgetary position.

The budget framework also needs to be greatly improved through a credible strategy of financial reform. This effort would be much helped by Chad reaching the completion point under the Heavily Indebted Poor Countries (HIPC) Initiative (it reached the decision point in 2001), signing a standard programme with the International Monetary Fund (IMF) and diversifying its sources of economic growth by creating value chains in three very promising sectors: livestock, cotton and gum arabic. Such diversification would generate additional revenue by broadening the tax base through increased added value and would create jobs in these sectors. It would also boost manufacturing, speed up the structural change of the economy and make growth more inclusive.⁵

Chad | Economic Indicators

	Last	Previous	Average	Trend	Unit	Reference	
Markets							
CURRENCY	491.26	497.47	503.14			2013-09-16	Monthly
GDP							
GDP	11.02	10.60	2.16		USD Billion	2012-12-31	Yearly
GDP ANNUAL GROWTH RATE	7.20	1.60	3.66		percent	2012-12-31	Yearly
GDP PER CAPITA	507.37	497.84	372.86		USD	2012-12-31	Yearly
GDP PER CAPITA PPP	1286.66	1262.48	922.06		USD	2012-12-31	Yearly
Labor							
POPULATION	12.45	12.08	6.18		million	2012-12-31	Yearly
UNEMPLOYMENT RATE	22.60		22.60		percent	2006-12-31	Yearly
Prices							
INFLATION RATE	7.00	2.00	4.19		percent	2012-12-31	Yearly
Money							
INTEREST RATE	5.25	5.25	5.75		percent	2013-08-31	Monthly
Trade							
BALANCE OF TRADE	332.40	1186.50	335.86		billion CFA Franc	2009-12-31	Yearly
CURRENT ACCOUNT	-630.60	115.00	-305.63		billion CFA Franc	2009-12-31	Yearly
CURRENT ACCOUNT TO GDP	-6.10	-2.30	-9.39		Percent	2012-12-31	Yearly
EXPORTS	1251.50	1938.20	880.79		billion CFA Franc	2009-12-31	Yearly
IMPORTS	919.10	751.70	544.95		billion CFA Franc	2009-12-31	Yearly
Government							
GOVERNMENT DEBT TO GDP	19.50	20.00	25.41		percent	2011-12-31	Yearly

⁵ - <http://www.afdb.org/en/countries/central-africa/chad/chad-economic-outlook/>

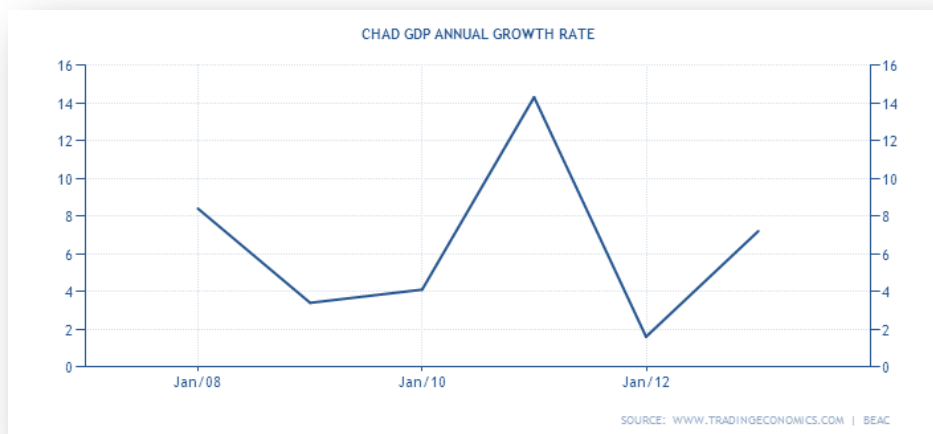
GOVERNMENT BUDGET	0.80	2.40	-1.46		Percent of GDP	2012-12-31	Yearly
CREDIT RATING	15.00						Monthly

Source: <http://www.tradingeconomics.com/chad/indicators>

GDP⁶

GDP Annual Growth Rate⁷

The Gross Domestic Product (GDP) in Chad expanded 7.20 percent in 2012 from the previous year. Chad GDP Annual Growth Rate averaged 3.66 percent from 1961 until 2012, reaching an all time high of 34.30 percent in December of 2004 and a record low of -21.44 percent in December of 1979. Chad is one of the poorest countries in the world with 80 percent of population living under poverty line. Chad's economy is dependent on oil, gold and uranium production which account for over 95 percent of exports and make up most of government revenue. Decades of military conflict and drought have left the country stripped of infrastructure, manufacturing industry and commercial agriculture. Moreover, Chad's government has been focusing on fiscal consolidation with little results up to now. Yet, Chad growth is expected to continue mainly driven by rising energy prices.



GDP per Capita⁸

The Gross Domestic Product per capita in Chad was last recorded at 507.37 US dollars in 2012. The GDP per Capita in Chad is equivalent to 4 percent of the world's average. GDP per capita in Chad is reported by the World Bank. Chad GDP per capita averaged 372.86 USD from 1960 until 2012, reaching an all time high of 529.43 USD in December of 2005 and a record low of 255.97 USD in December of 1981. The GDP per capita is obtained by dividing the country's gross domestic product, adjusted by inflation, by the total population.

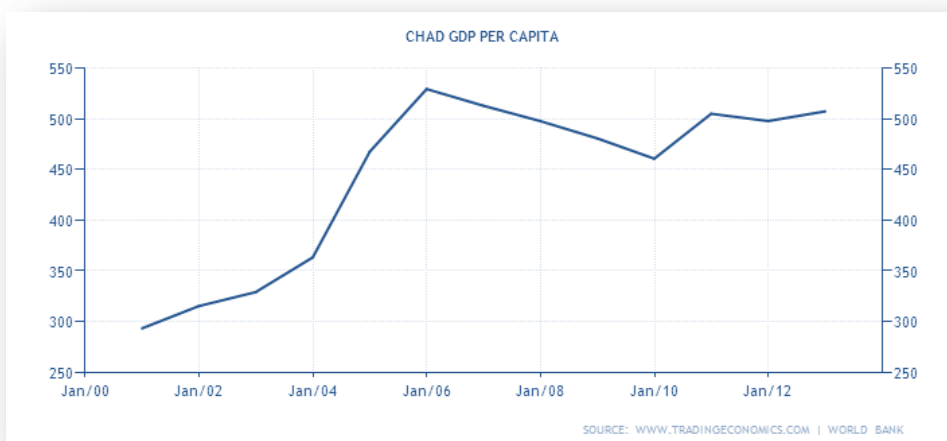
⁶ - <http://www.tradingeconomics.com/chad/indicators>

⁷ - GDP Annual Growth Rate | Notes

The annual growth rate in Gross Domestic Product measures the increase in value of the goods and services produced by an economy over the period of a year. Therefore, unlike the commonly used quarterly GDP growth rate the annual GDP growth rate takes into account a full year of economic activity, thus avoiding the need to make any type of seasonal adjustment.

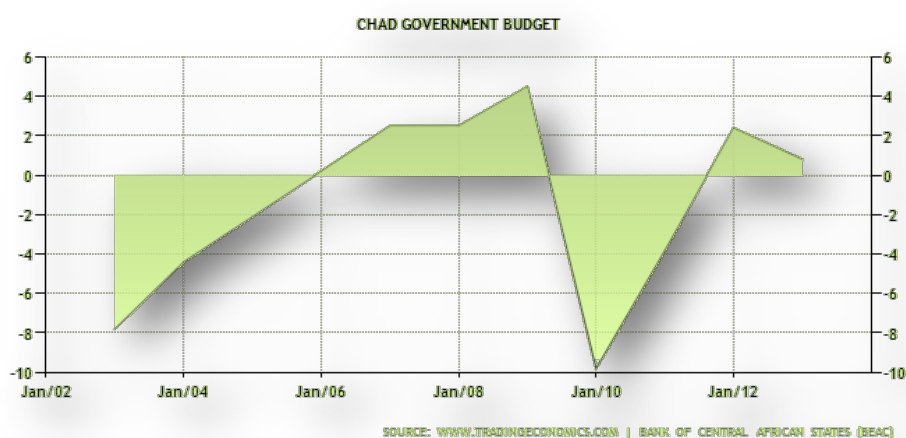
⁸ - GDP per capita | Notes

The GDP per capita given on this page shows the GDP at purchaser's prices in constant 2000 U.S. dollars divided by midyear population. GDP at purchaser's prices is the sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. It is calculated without making deductions for depreciation of fabricated assets or for depletion and degradation of natural resources. Dollar figures for GDP are converted from domestic currencies using 2000 official exchange rates. The term Constant Prices refers to a metric for valuing the price of something over time, without that metric changing due to inflation or deflation.



Government Budget⁹

Chad recorded a Government Budget surplus equal to 0.80 percent of the country's Gross Domestic Product in 2012. Government Budget in Chad is reported by the Bank of Central African States (BEAC). From 2002 until 2012, Chad Government Budget averaged -1.5 Percent of GDP reaching an all time high of 4.5 Percent of GDP in December of 2008 and a record low of -9.8 Percent of GDP in December of 2009. Government Budget is an itemized accounting of the payments received by government (taxes and other fees) and the payments made by government (purchases and transfer payments). A budget deficit occurs when an government spends more money than it takes in. The opposite of a budget deficit is a budget surplus.



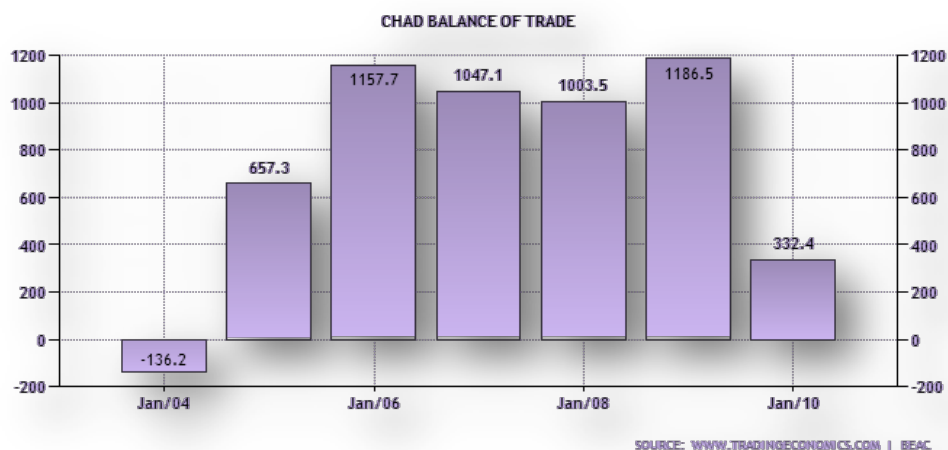
Foreign Trade Evaluation

Trade	Last	Previous	Highest	Lowest	Forecast	Unit	Trend		
BALANCE OF TRADE	<u>332.40</u>	<u>2009-12-31</u>	<u>1186.50</u>	<u>1186.50</u>	<u>-916.90</u>	<u>279.15</u>	<u>2010-12-31</u>	billion CFA Franc	
CURRENT ACCOUNT	<u>-630.60</u>	<u>2009-12-31</u>	<u>115.00</u>	<u>195.70</u>	<u>-1318.60</u>	<u>-672.23</u>	<u>2010-12-31</u>	billion CFA Franc	
CURRENT ACCOUNT TO GDP	<u>-6.10</u>	<u>2012-12-31</u>	<u>-2.30</u>	<u>4.56</u>	<u>-123.60</u>	<u>-6.32</u>	<u>2013-12-31</u>	Percent	
EXPORTS	<u>1251.50</u>	<u>2009-12-31</u>	<u>1938.20</u>	<u>1938.20</u>	<u>128.70</u>	<u>1199.14</u>	<u>2010-12-31</u>	billion CFA Franc	
IMPORTS	<u>919.10</u>	<u>2009-12-31</u>	<u>751.70</u>	<u>1045.60</u>	<u>162.30</u>	<u>927.33</u>	<u>2010-12-31</u>	billion CFA Franc	

⁹ - <http://www.tradingeconomics.com/chad/government-budget>

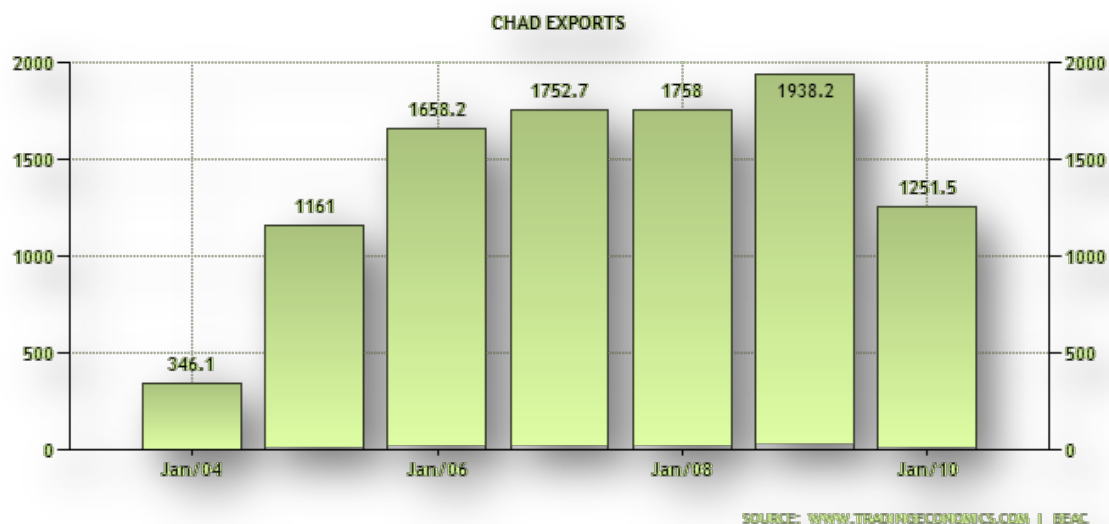
Balance of Trade¹⁰

Chad recorded a trade surplus of 332.40 billion CFA Franc in 2009. Balance of Trade in Chad is reported by the BEAC. From 1998 until 2009, Chad Balance of Trade averaged 335.9 billion CFA Franc reaching an all time high of 1186.5 billion CFA Franc in December of 2008 and a record low of -916.9 billion CFA Franc in December of 2002. Chad has been recording trade surpluses ever since the ‘oil boom’ of 2003. Recently found uranium and gold reserves have increased the country position as a commodities export driven economy. Chad main imports are: foodstuff, machinery and textiles. Main trading partners are: China and France.



Exports and Imports¹¹

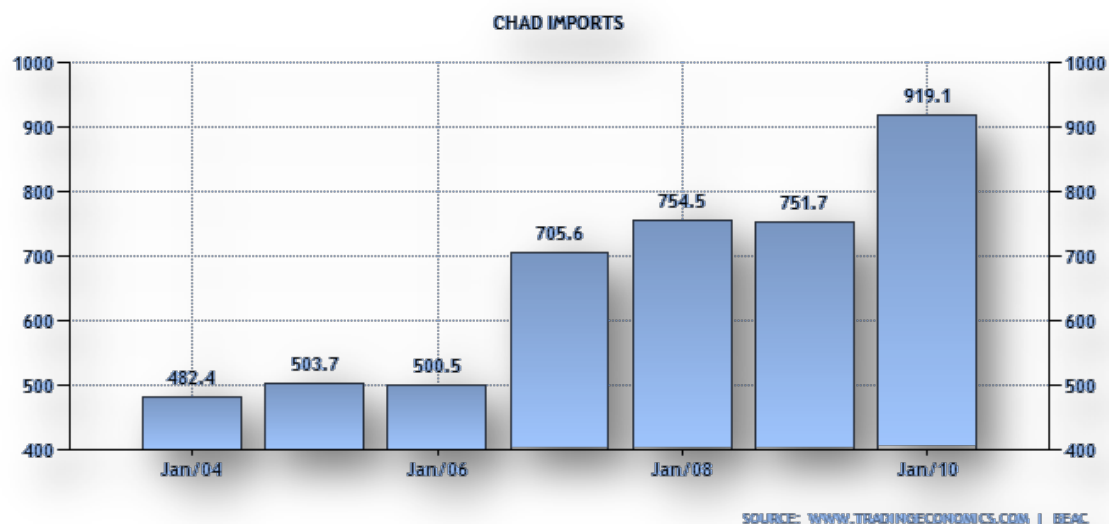
Exports in Chad decreased to 1251.50 billion CFA Franc in 2009 from 1938.20 billion CFA Franc in 2008. Exports in Chad is reported by the BEAC. From 1998 until 2009, Chad Exports averaged 880.8 billion CFA Franc reaching an all time high of 1938.2 billion CFA Franc in December of 2008 and a record low of 128.7 billion CFA Franc in December of 2002. Chad main exports are oil, gold and uranium which account for over 95 percent of total exports. Main export partner is the United States (80 percent of exports) followed by China (7 percent) and France (6 percent)



¹⁰ - <http://www.tradingeconomics.com/chad/balance-of-trade>

¹¹ - <http://www.tradingeconomics.com/chad/indicators>

Imports in Chad increased to 919.10 billion CFA Franc in 2009 from 751.70 billion CFA Franc in 2008. Imports in Chad is reported by the BEAC. From 1998 until 2009, Chad Imports averaged 545.0 billion CFA Franc reaching an all time high of 1045.6 billion CFA Franc in December of 2002 and a record low of 162.3 billion CFA Franc in December of 1999. Chad main imports are: foodstuff, machinery and textiles. Main import partners are: Cameroon, France, China and Finland.



Tariffs and imports: Summary and duty ranges

Chad

Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since	1996
Simple average final bound		79.9	80.0	76.3	Binding coverage:	Total 13.5
Simple average MFN applied	2011	17.8	21.9	17.2		Non-Ag 0.3
Trade weighted average					Ag: Tariff quotas (in %)	0
Imports in billion US\$					Ag: Special safeguards (in %)	0

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV in %
		Tariff lines and import values (in %)								
Agricultural products										
Final bound		0	0	0	0	0	0	99.9	0	0
MFN applied	2011	0	11.2	22.3	0	8.2	58.0	0	0	0.3
Imports										
Non-agricultural products										
Final bound		0	0	0	0	0	0	0.3	0	0
MFN applied	2011	0.6	3.8	51.1	0	13.2	30.7	0	0	0.5
Imports										

Part A.2
Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Animal products	80.0	0	80	100	20.0	0	30		
Dairy products	80.0	0	80	100	20.0	0	30		
Fruit, vegetables, plants	80.0	0	80	100	26.8	0	30		
Coffee, tea	80.0	0	80	100	29.9	0	30		
Cereals & preparations	80.0	0	80	100	19.6	0	30		
Oilseeds, fats & oils	80.0	0	80	98.7	20.2	0	30		
Sugars and confectionery	80.0	0	80	100	20.0	0	30		
Beverages & tobacco	80.0	0	80	100	27.2	0	30		
Cotton	80.0	0	80	100	10.0	0	10		
Other agricultural products	80.0	0	80	100	15.9	0	30		
Fish & fish products	80.0	0	80	1.7	24.4	0	30		
Minerals & metals	-	-	-	0	17.0	0	30		
Petroleum	-	-	-	0	10.0	0	10		
Chemicals	80.0	0	80	0.2	11.5	0	30		
Wood, paper, etc.	-	-	-	0	19.4	4.5	30		
Textiles	-	-	-	0	19.7	0.2	30		
Clothing	-	-	-	0	30.0	0	30		
Leather, footwear, etc.	-	-	-	0	20.5	0.6	30		
Non-electrical machinery	-	-	-	0	12.3	0.4	30		
Electrical machinery	-	-	-	0	16.8	0	30		
Transport equipment	75.0	0	75	8.9	15.6	8.3	30		
Manufactures, n.e.s.	-	-	-	0	21.9	0.8	30		

Part B
Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of		Pref. margin	Duty-free imports		
	in million US\$		95% trade in no. of		traded TL			Weighted	TL in %	Value in %
			HS 2-digit	HS 6-digit	Simple	Weighted				
Agricultural products										
1. European Union	2010	22	2	2	3.9	0.0	0.0	100.0	100.0	
2. United States	2010	6	1	1	0.0	0.0	0.0	100.0	100.0	
3. Thailand	2010	4	1	1	0.0	0.0	0.0	100.0	100.0	
4. Indonesia	2010	3	1	1	0.0	0.0	0.0	100.0	100.0	
5. China	2010	2	1	1	11.7	5.2	4.2	66.7	1.8	
Non-agricultural products										
1. United States	2010	2,015	1	2	3.6	0.1	0.1	100.0	100.0	
2. China	2010	493	1	1	6.9	0.0	0.0	65.0	100.0	
3. Nigeria	2010	285	4	4	14.2	11.9	0.0	5.1	0.0	
4. European Union	2010	264	1	1	2.8	0.0	0.0	100.0	100.0	
5. Burkina Faso	2010	1	1	1	10.0	0.0	0.0	50.0	99.8	

Source: WTO, ITC, UNCTAD, "World Tariff Profiles 2012", Printed in Switzerland, Page:57

Trade Profile 2012

Chad

BASIC INDICATORS

Population (thousands, 2011)	11 525	Rank in world trade, 2011	<u>Exports</u>	<u>Imports</u>
GDP (million current US\$, 2011)	9 486	Merchandise	115	150
GDP (million current PPP US\$, 2011)	17 645	excluding intra-EU trade	91	124
Current account balance (million US\$, 2011)	...	Commercial services	159	97
Trade per capita (US\$, 2007-2009)	695	excluding intra-EU trade	133	71
Trade to GDP ratio (2007-2009)	99.0			
			<i>Annual percentage change</i>	
	2011	2005-2011	2010	2011
Real GDP (2005=100)	115	2	13	3
Exports of goods and services (volume, 2005=100) a	97	-3	...	...
Imports of goods and services (volume, 2005=100) a	87	-13	...	...

TRADE POLICY

WTO accession	19 October 1996	Contribution to WTO budget (% , 2012)	0.024
Trade Policy Review	22, 24 January 2007	Import duties collected	
GPA accession	-	in total tax revenue	...
Tariffs and duty free imports		to total imports	...
Tariff binding coverage (%)	13.5	Number of notifications to WTO and measures in force	
MFN tariffs	<u>Final bound</u> <u>Applied 2011</u>	Outstanding notifications in WTO Central Registry	36
Simple average of import duties		Goods RTAs - services EIAs notified to WTO	1 - 0
All goods	79.9 17.8	Anti-dumping (30 June 2011)	...
Agricultural goods (AOA)	80.0 21.9	Countervailing duties (30 June 2011)	...
Non-agricultural goods	76.3 17.2	Safeguards (26 October 2011)	0
Non <i>ad-valorem</i> duties (% total tariff lines)	0.0 0.5	Number of disputes (complainant - defendant)	
MFN duty free imports		Requests for consultation	0 - 0
in agricultural goods (AOA)	...	Original panel / Appellate Body (AB) reports	0 - 0
in non-agricultural goods	...	Compliance panel / AB reports (Article 21.5 DSU)	0 - 0
Services sectors with GATS commitments	2	Arbitration awards (Article 22.6 DSU)	0 - 0

MERCHANDISE TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2011	2005-2011	2010	2011
Merchandise exports, f.o.b. (million US\$)	4 600	7	25	31
Merchandise imports, c.i.f. (million US\$)	2 400	17	5	14
	2011			2011
Share in world total exports	0.03	Share in world total imports		0.01
Breakdown in economy's total exports		Breakdown in economy's total imports		
By main commodity group (ITS)		By main commodity group (ITS)		
Agricultural products	...	Agricultural products	...	
Fuels and mining products	...	Fuels and mining products	...	
Manufactures	...	Manufactures	...	
By main destination		By main origin		
1. ...	...	1. ...	...
2. ...	...	2. ...	...
3. ...	...	3. ...	...
4. ...	...	4. ...	...
5. ...	...	5. ...	...

COMMERCIAL SERVICES TRADE						
	<i>Value</i>		<i>Annual percentage change</i>			
	2009	2005-2009	2008	2009		
Commercial services exports (million US\$)	234	43	16	82		
Commercial services imports (million US\$)	1 851	5	8	1		
Share in world total exports	0.01			0.06		
Breakdown in economy's total exports			Breakdown in economy's total imports			
By principal services item			By principal services item			
Transportation	...		Transportation	...		
Travel	...		Travel	...		
Other commercial services	...		Other commercial services	...		
INDUSTRIAL PROPERTY						
Patent grants by patent office			Trademark registrations by office			
<u>Residents</u>	<u>Non-residents</u>	<u>Total</u>	<u>Direct residents</u>	<u>Direct non-residents</u>	<u>Madrid</u>	<u>Total</u>
...

a Refers to 2006 and to the average annual percentage change for 2005-2006.

Extracted from: World Trade Organization (WTO), "Trade Profiles 2012", page 39.

Chad - Foreign direct investment¹²

Foreign direct investment, net inflows (BoP, current US\$)

The latest value for Foreign direct investment, net inflows (BoP, current US\$) in Chad was \$1,854,976,000.00 as of 2011. Over the past 34 years, the value for this indicator has fluctuated between \$1,939,723,000.00 in 2010 and (\$279,217,400.00) in 2006.

Foreign direct investment, net inflows (% of GDP)

Foreign direct investment, net inflows (% of GDP) in Chad was 17.53 as of 2011. Its highest value over the past 34 years was 46.49 in 2002, while its lowest value was -4.58 in 2006.

Chad Chamber of Commerce, industry, Agriculture, Mines and Handicrafts



Madame Froud Nicole: President
M. Bekoutou Taingam: Director General

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¹² - <http://www.indexmundi.com/facts/chad/foreign-direct-investment>

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