

Country Profile:

Republic of Benin

République du Bénin



Benin at a Glance

Capital:	Porto Novo
Official language:	French
Population:	(2012 estimate) 9,598,787
Government:	Presidential Republic
Independence from France:	1 August 1960
National or Regional Currency:	West African CFA franc (XOF)
Area:	Total: 112,622 sq km Land: 110,622 sq km Water: 2,000 sq km

Location: Western Africa, bordering the Bight of Benin, between Nigeria and Togo

Geographic coordinates: 9 30 N, 2 15 E

Map references: Africa

Area: total: 112,622 sq km land: 110,622 sq km water: 2,000 sq km

Terrain: mostly flat to undulating plain; some hills and low mountains

Land boundaries: total: 1,989 km border countries: Burkina Faso 306 km, Niger 266 km, Nigeria 773 km, Togo 644 km

Coastline: 121 km

Geography - note: sandbanks create difficult access to a coast with no natural harbors, river mouths, or islands.¹



History

Present day Benin was the site of Dahomey, a prominent West African kingdom that rose in the 15th century. The territory became a French Colony in 1872 and achieved independence on 1 August 1960, as the Republic of Benin. A succession of military governments ended in 1972 with the rise to power of Mathieu KEREKOU and the establishment of a government based on Marxist-Leninist principles. A move to representative government began in 1989. Two years later, free elections ushered in former Prime Minister Nicephore SOGLO as president, marking the first successful transfer of power in Africa from a dictatorship to a democracy. KEREKOU was returned to power by elections held in 1996 and 2001, though some irregularities were alleged. KEREKOU stepped down at the end of his second term in 2006 and was succeeded by Thomas YAYI Boni, a political outsider and independent. YAYI has begun a high profile fight against corruption and has strongly promoted accelerating Benin's economic growth.²

- Benin (formerly Dahomey) has no geographical or historical unity and owes its frontiers to Anglo-French rivalry in the late-19th-century partition of Africa. This is especially marked in northern Benin, whose affinities are rather with the neighboring countries of West Africa than with the peoples of the south.
- In 1893, a French expeditionary force commanded by Dodds took Abomey, and a French protectorate was declared.
- From 1892 to 1898, the territory took its modern shape with the exploration and extension of French control in the north. The construction of the railroad to the north was begun in 1900. Dahomey became a component colony of the federation of French West Africa in 1904.
- In 1946, under the new French constitution, it was given a deputy and two senators in the French parliament, and an elected Territorial Assembly with substantial control of the budget.
- On 4 December 1958, the Territorial Assembly became a national constituent assembly and the Republic of Dahomey was proclaimed a member of the French Community.
- On 14 February 1959, a constitution was adopted; the first Legislative Assembly was

¹ - <http://www.economywatch.com/economic-statistics/Benin/Geography/>

² - <http://worldfacts.us/Benin.htm>

elected on 3 April. Hubert Maga, chairman of the Dahomeyan Democratic Rally, was named prime minister on 18 May 1959.

- On 1 August 1960, Dahomey proclaimed its complete independence, and on 25 November a new constitution, calling for a strong unitary state, was adopted. Other constitutions were adopted in 1963, 1965, and 1968.³

Government

Country name:	conventional long form: Republic of Benin conventional short form: Benin local short form: Benin former: Dahomey local long form: Republique du Benin
Government type:	republic under multiparty democratic rule; dropped Marxism-Leninism December 1989; democratic reforms adopted February 1990; transition to multiparty system completed 4 April 1991
Capital:	Porto-Novo is the official capital; Cotonou is the seat of government
Administrative divisions:	12 departments; Alibori, Atakora, Atlantique, Borgou, Collines, Kouffo, Donga, Littoral, Mono, Oueme, Plateau, Zou
Independence:	1 August 1960 (from France)
National holiday:	National Day, 1 August (1960)
Constitution:	December 1990
Legal system:	based on French civil law and customary law; has not accepted compulsory ICJ jurisdiction
Executive branch:	chief of state: President Thomas head of government: President Thomas cabinet: Council of Ministers appointed by the president elections:
Legislative branch:	unicameral National Assembly or Assemblée Nationale (83 seats; members are elected by direct popular vote to serve four-year terms)
Judicial branch:	Constitutional Court or Cour Constitutionnelle; Supreme Court or Cour Supreme; High Court of Justice

International Human Development Indicators⁴

Human Development Index

Ranking: 166

Year	Benin	Low human development	Sub-Saharan Africa	World
2012	0.436	0.466	0.475	0.694
2011	0.434	0.464	0.472	0.692
2010	0.432	0.461	0.468	0.690
2009	0.429	0.455	0.463	0.685
2008	0.425	0.448	0.456	0.683
2007	0.420	0.442	0.449	0.678

³ - <http://www.nationsencyclopedia.com/Africa/Benin-HISTORY.html>

⁴ - <http://hdrstats.undp.org/en/countries/profiles/BEN.html>

2006	0.416	0.432	0.440	0.672
2005	0.414	0.424	0.432	0.666
2000	0.380	0.385	0.405	0.639
1995	n.a.	n.a.	0.397	0.618
1990	0.314	0.350	0.387	0.600
1985	n.a.	n.a.	0.378	0.578
1980	0.253	0.315	0.366	0.561

Health

Indicator	Value
Expenditure on health, public (% of GDP) (%)	2.0
Under-five mortality (per 1,000 live births)	115
Life expectancy at birth (years)	56.5
Health index	0.576

Education

Indicator	Value
Public expenditure on education (% of GDP) (%)	4.5
Primary school teachers trained to teach (%)	42.6
Primary school dropout rates (% of primary school cohort)	24.3
Expected Years of Schooling (of children) (years)	9.4
Adult literacy rate, both sexes (% aged 15 and above)	42.4
Mean years of schooling (of adults) (years)	3.2
Education index	0.367
Combined gross enrolment in education (both sexes) (%)	58.0

Income

Indicator	Value
GNI per capita in PPP terms (constant 2005 international \$) (Constant 2005 international \$)	1,439

Overview of Economy

Gambia Economic Outlook

- Benin's economy is slowly recovering after experiencing a difficult period in 2009 and 2010; growth is estimated to have reached 3.6% in 2012 and is projected to consolidate in 2013 and 2014.
- To reach its growth targets, the country will have to step up reforms of the port of Cotonou as well as its efforts in the management of public finances, modernisation of the administration and improvement of the business climate to nurture development of the private sector.
- Benin will also have to remove constraints weighing on the exploitation of its agricultural and mining natural resources and on its geographical location; the main target here is the country's deficiencies in the infrastructure and services needed for exploiting these resources.





Benin's economic activity seems to have begun to recover since 2011, after having come under severe pressure in 2009 and 2010 from the combined effects of the global economic crisis and the floods that hit the country. The growth rate of the real economy increased from 2.6% in 2010 to 3.5% in 2011, then to 3.6% in 2012. The recovery in growth has been the result of combined efforts to revive agriculture and repair the infrastructure after the floods of 2010. The country has also benefited from good rainfall. These elements of positive growth were partially offset by the impact of a sharp increase in January 2012 in the price of adulterated petrol called "kpayo". The economic outlook for 2013 and 2014 is positive and should confirm growth recovery, supported by good results from the 2012/13 cotton season and recovery in port activities.

An important growth factor will, nonetheless, be the maintenance of macroeconomic stability by sustaining progress in the country's reform of public finances and in its administrative modernisation in 2013 and 2014. Benin is facing here a threefold objective: to further mobilise its domestic resources; to make public spending consistent with its poverty-reduction strategy; and to improve the country's business climate in order to help develop the private sector. The government, which has stated its determination to put an end to illegal trading in petroleum products, is expected take corrective measures to offset the impact of the short-term rise in prices likely to result from this action, in particular on the most vulnerable sections of the population. On the social front, the government needs to maintain its efforts through its 2011-15 growth and poverty reduction strategy (GPRS), as the country is suffering from persistent poverty and serious backlogs in reaching the Millennium Development Goals (MDGs) by 2015. More than 36% of the Beninese population are still living below the poverty line.

Benin has strong agricultural potential, an opening to the sea and a small amount of raw materials (limestone, sand, granite and timber). Its limited exploitation of these assets has, however, prevented the country from initiating needed structural changes in its economy. To achieve better management of its natural resources Benin still needs to overcome several structural constraints, namely poor water management, inadequate agricultural modernisation, and antiquated infrastructure and services associated with the exploitation of these resources.

For structural transformation and continued growth, Benin faces two main challenges: first, to implement its strategic plan for the revival of the agricultural sector (PSRSA), which is expected to further diversify the economy and increase processing of agricultural products; second, to transform Benin from being a transit country to becoming a logistics and export hub, in particular thanks to an integrated and efficient infrastructure and transport services system.⁵

Benin | Economic Indicators

	Last	Previous	Average	Trend	Unit	Reference	
Markets							
<u>CURRENCY</u>	491.30	494.00	502.91			2013-08-09	Monthly
GDP							
<u>GDP</u>	7.55	7.29	2.01		USD Billion	2012-12-31	Yearly
<u>GDP ANNUAL GROWTH RATE</u>	3.50	3.50	3.39		Percent	2012-12-31	Yearly
<u>GDP PER CAPITA</u>	378.05	377.04	311.40		USD	2011-12-31	Yearly

⁵ - <http://www.afdb.org/en/countries/west-africa/benin/benin-economic-outlook/>

GDP PER CAPITA PPP	1627.82	1580.32	1038.53		USD	2011-12-31	Yearly
Labor	Last	Previous	Average	Trend	Unit	Reference	
POPULATION	10.05	9.78	5.07		Million	2012-12-31	Yearly
UNEMPLOYMENT RATE	1.00	3.50	3.33		Percent	2010-12-31	Yearly
Prices	Last	Previous	Average	Trend	Unit	Reference	
INFLATION RATE	0.70	1.90	3.33		Percent	2013-06-30	Monthly
Money	Last	Previous	Average	Trend	Unit	Reference	
INTEREST RATE	3.75	3.75	4.10		Percent	2013-07-31	Monthly
Trade	Last	Previous	Average	Trend	Unit	Reference	
BALANCE OF TRADE	-51.10	-46.70	-34.78		billion CFA Franc	2010-08-31	Monthly
CURRENT ACCOUNT	-530.34	-648.93	-159.96		USD Million	2010-12-31	Yearly
EXPORTS	12.80	18.70	14.69		billion CFA Franc	2010-08-31	Monthly
IMPORTS	63.90	65.40	49.47		billion CFA Franc	2010-08-31	Monthly
Government	Last	Previous	Average	Trend	Unit	Reference	
GOVERNMENT DEBT TO GDP	18.80	19.00	22.51		Percent	2011-12-31	Yearly
GOVERNMENT BUDGET	-2.50	-1.60	-1.83		Percent of GDP	2011-12-31	Yearly
CREDIT RATING	30.00						Monthly

Source: <http://www.tradingeconomics.com/benin/indicators>

GDP⁶

GDP Annual Growth Rate⁷

The Gross Domestic Product (GDP) in Benin expanded 3.50 percent in 2012 from the previous year. GDP Annual Growth Rate in Benin is reported by the Central Bank of West African States. Benin GDP Annual Growth Rate averaged 3.39 Percent from 1961 until 2012, reaching an all time high of 9.95 Percent in December of 1981 and a record low of -4.90 Percent in December of 1975. Benin is one of the healthiest African democracies and has an active civil society. Agriculture is the most important sector of the economy. A large part of the population still depends on subsistence agriculture and agriculture products account for over 70 percent of total exports.



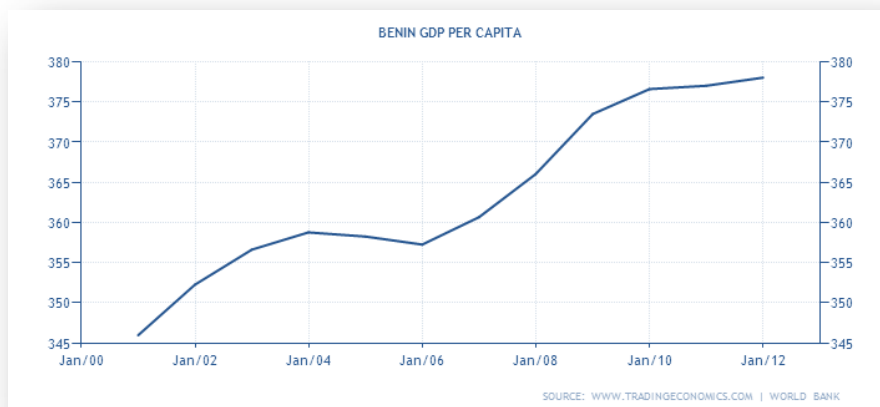
⁶ - <http://www.tradingeconomics.com/benin/gdp-growth-annual>

⁷ - GDP Annual Growth Rate | Notes

The annual growth rate in Gross Domestic Product measures the increase in value of the goods and services produced by an economy over the period of a year. Therefore, unlike the commonly used quarterly GDP growth rate the annual GDP growth rate takes into account a full year of economic activity, thus avoiding the need to make any type of seasonal adjustment.

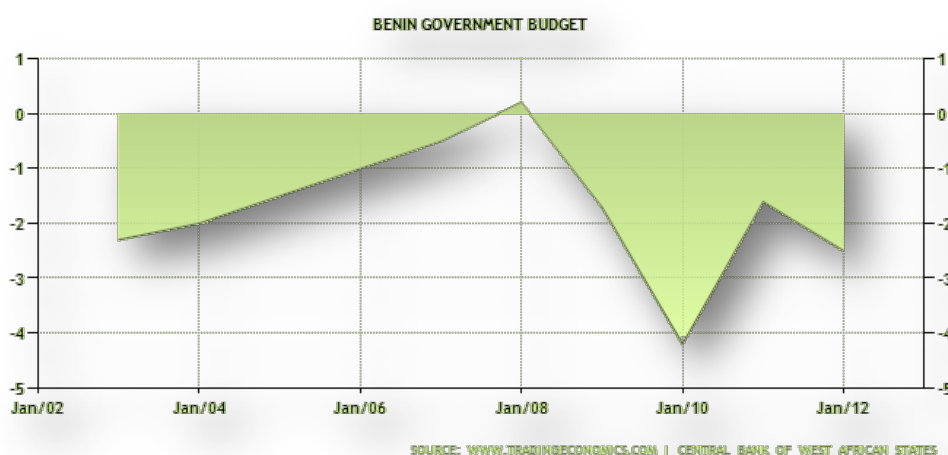
GDP per capita⁸

The Gross Domestic Product per capita in Benin was last recorded at 378.05 US dollars in 2011. The GDP per Capita in Benin is equivalent to 3 percent of the world's average. GDP per capita in Benin is reported by the World Bank. Benin GDP per capita averaged 311.40 USD from 1960 until 2011, reaching an all time high of 378.05 USD in December of 2011 and a record low of 249.21 USD in December of 1962. The GDP per capita is obtained by dividing the country's gross domestic product, adjusted by inflation, by the total population.



Government Budget⁹

Benin recorded a Government Budget deficit equal to 2.50 percent of the country's Gross Domestic Product in 2011. Government Budget in Benin is reported by the Central Bank of West African States. From 2002 until 2011, Benin Government Budget averaged -1.8 Percent of GDP reaching an all time high of 0.2 Percent of GDP in December of 2007 and a record low of -4.2 Percent of GDP in December of 2009. Government Budget is an itemized accounting of the payments received by government (taxes and other fees) and the payments made by government (purchases and transfer payments).



⁸ - GDP per capita | Notes

The GDP per capita given on this page shows the GDP at purchaser's prices in constant 2000 U.S. dollars divided by midyear population. GDP at purchaser's prices is the sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. It is calculated without making deductions for depreciation of fabricated assets or for depletion and degradation of natural resources. Dollar figures for GDP are converted from domestic currencies using 2000 official exchange rates. The term Constant Prices refers to a metric for valuing the price of something over time, without that metric changing due to inflation or deflation.

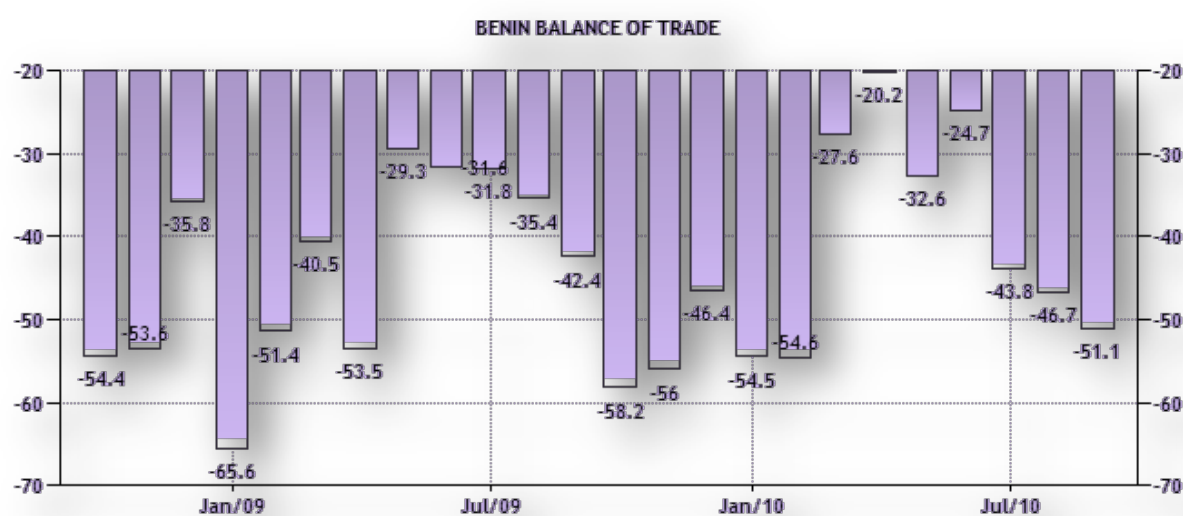
⁹ - <http://www.tradingeconomics.com/benin/government-budget>

Foreign Trade Evaluation

Trade	Last	Previous	Highest	Lowest	Forecast	Unit	Trend		
BALANCE OF TRADE	-51.10	2010-08-31	-46.70	-8.30	-65.60	-61.21	2010-09-30	billion CFA Franc	
CURRENT ACCOUNT	-530.34	2010-12-31	-648.93	10.55	-648.93	-526.34	2011-12-31	USD Million	
CURRENT ACCOUNT TO GDP	-8.20	2011-12-31	-6.90	0.70	-29.75	-8.26	2012-12-31	Percent	
EXPORTS	12.80	2010-08-31	18.70	31.70	0.80	10.39	2010-09-30	billion CFA Franc	
IMPORTS	63.90	2010-08-31	65.40	72.30	27.00	74.05	2010-09-30	billion CFA Franc	

Balance of Trade¹⁰

Balance of Trade in Benin decreased to -51.10 billion CFA Franc in August of 2010 from -46.70 billion CFA Franc in July of 2010. Balance of Trade in Benin is reported by the INSAE, Benin. Benin Balance of Trade averaged a deficit equivalent to 34.78 billion CFA Franc from 2003 until 2010, reaching the best deficit at 8.30 billion CFA Franc in June of 2005 and the worst deficit at 65.60 billion CFA Franc in December of 2008. Benin's systemic trade deficit is the result of the country's dependence on imports for energy needs and high value-added goods. Moreover, Benin's exports of agricultural products such as cotton, cocoa and maize are highly vulnerable to the weather and price fluctuations. Main trading partner is China (20 percent of exports and 15 percent of imports). Others include: Thailand, Togo and India.



Exports and Imports

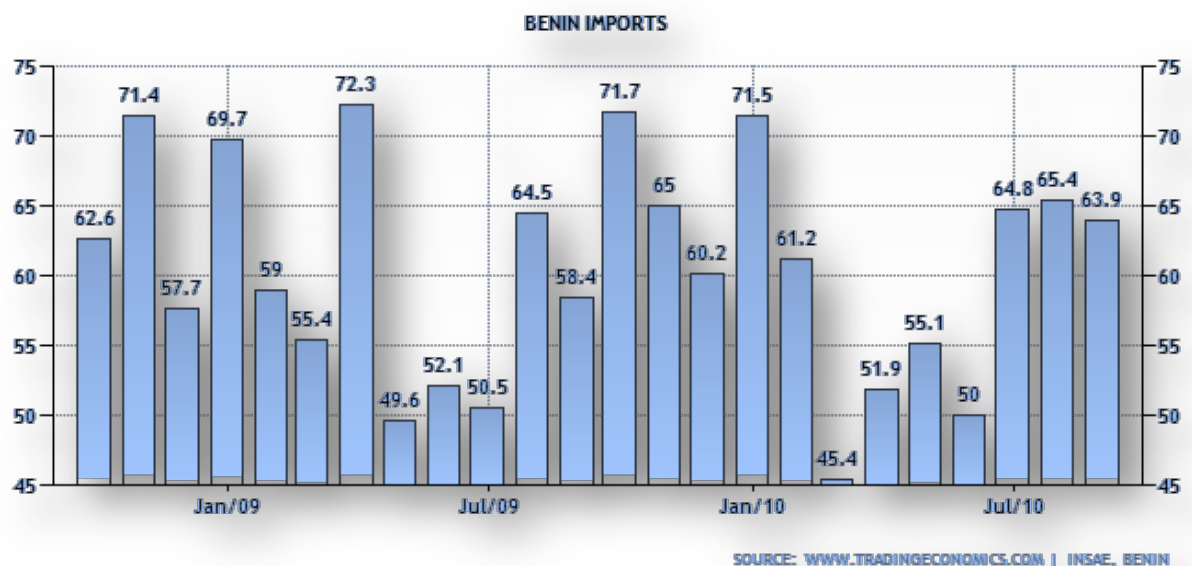
Exports in Benin decreased to 12.80 billion CFA Franc in August of 2010 from 18.70 billion CFA Franc in July of 2010. Exports in Benin is reported by the INSAE, Benin. Benin Exports averaged 14.69 billion CFA Franc from 2003 until 2010, reaching an all time high of 31.70 billion CFA Franc in March of 2010 and a record low of 0.80 billion CFA Franc in August of 2004. Benin exports mostly agricultural products. Cotton (40 percent of total exports) is the most important export followed by cocoa, maize and seafood. This lack of diversification makes the country's trade highly

¹⁰ - <http://www.tradingeconomics.com/benin/balance-of-trade>

vulnerable to weather conditions and price fluctuations. Benin's main export partners are Nigeria (21 percent) and China (20 percent). Others include: India, Chad, Ghana, Thailand, Togo and Indonesia.¹¹



Imports in Benin decreased to 63.90 billion CFA Franc in August of 2010 from 65.40 billion CFA Franc in July of 2010. Imports in Benin is reported by the INSAE, Benin. Benin Imports averaged 49.47 billion CFA Franc from 2003 until 2010, reaching an all time high of 72.30 billion CFA Franc in March of 2009 and a record low of 27.00 billion CFA Franc in July of 2005. Benin's main imports are: fuel, food and capital equipment. Benin's main import partner is France (18 percent of total imports) followed by China (15 percent). Others include: Togo, Ghana, Belgium and the United Kingdom.¹²



¹¹ - <http://www.tradingeconomics.com/benin/exports>

¹² - <http://www.tradingeconomics.com/benin/imports>

Trade profile 2012

BASIC INDICATORS

Population (thousands, 2011)	9 100	Rank in world trade, 2011	<u>Exports</u>	<u>Imports</u>
GDP (million current US\$, 2011)	7 295	Merchandise	139	143
GDP (million current PPP US\$, 2011)	14 813	excluding intra-EU trade	113	117
Current account balance (million US\$, 2010)	- 530	Commercial services	144	147
Trade per capita (US\$, 2008-2010)	448	excluding intra-EU trade	118	121
Trade to GDP ratio (2008-2010)	58.3			
			<i>Annual percentage change</i>	
	2011	2005-2011	2010	2011
Real GDP (2005=100)	126	4	3	3
Exports of goods and services (volume, 2005=100)
Imports of goods and services (volume, 2005=100)

TRADE POLICY

WTO accession	22 February 1996	Contribution to WTO budget (% , 2012)	0.015
Trade Policy Review	4, 6 October 2010	Import duties collected (% , 2008-2010)	
GPA accession	-	in total tax revenue	23.7
Tariffs and duty free imports		to total imports	11.4
Tariff binding coverage (%)	39.0	Number of notifications to WTO and measures in force	
MFN tariffs	<u>Final bound</u> <u>Applied 2011</u>	Outstanding notifications in WTO Central Registry	40
Simple average of import duties		Goods RTAs - services EIAs notified to WTO	3 - 0
All goods	28.5 11.9	Anti-dumping (30 June 2011)	...
Agricultural goods (AOA)	61.8 14.6	Countervailing duties (30 June 2011)	...
Non-agricultural goods	11.5 11.5	Safeguards (26 October 2011)	0
Non <i>ad-valorem</i> duties (% total tariff lines)	0.0 0.0	Number of disputes (complainant - defendant)	
MFN duty free imports (% , 2007)		Requests for consultation	0 - 0
in agricultural goods (AOA)	0.0	Original panel / Appellate Body (AB) reports	0 - 0
in non-agricultural goods	5.8	Compliance panel / AB reports (Article 21.5 DSU)	0 - 0
Services sectors with GATS commitments	12	Arbitration awards (Article 22.6 DSU)	0 - 0

MERCHANDISE TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2011	2005-2011	2010	2011
Merchandise exports , f.o.b. (million US\$)	1 800	21	13	29
Merchandise imports , c.i.f. (million US\$)	2 700	18	5	25
	<u>2011 a</u>			<u>2011 a</u>
Share in world total exports	0.01	Share in world total imports		0.01
Breakdown in economy's total exports		Breakdown in economy's total imports		
By main commodity group (ITS)		By main commodity group (ITS)		
Agricultural products	26.4	Agricultural products	24.5	
Fuels and mining products	0.3	Fuels and mining products	14.8	
Manufactures	4.6	Manufactures	29.8	
By main destination		By main origin		
1. Nigeria	48.5	1. European Union (27)	41.2	
2. China	11.7	2. China	12.6	
3. European Union (27)	7.2	3. Togo	10.9	
4. India	5.2	4. Malaysia	4.6	
5. Chad	4.1	5. Nigeria	3.8	

COMMERCIAL SERVICES TRADE

	Value		Annual percentage change	
	2010	2005-2010	2009	2010
Commercial services exports (million US\$)	348	14	-38	71
Commercial services imports (million US\$)	503	13	-2	3
	2010			2010
Share in world total exports	0.01			Share in world total imports
				0.01
Breakdown in economy's total exports				Breakdown in economy's total imports
By principal services item				By principal services item
Transportation	29.1			Transportation
Travel	42.9			Travel
Other commercial services	28.0			Other commercial services
				61.9
				11.4
				26.7

INDUSTRIAL PROPERTY

Patent grants by patent office			Trademark registrations by office			
Residents	Non-residents	Total	Direct residents	Direct non-residents	Madrid	Total
...

a Breakdowns by destination/origin refer to 2010.

Source: World Trade Organization (WTO), "Trade Profiles 2012", page 24.

Tariffs

Part A.1

Tariffs and imports: Summary and duty ranges

Summary	Total	Ag	Non-Ag	WTO member since	1996
Simple average final bound	28.5	61.8	11.5	Binding coverage:	Total 39.0
Simple average MFN applied	11.9	14.6	11.5		Non-Ag 29.7
Trade weighted average				Ag: Tariff quotas (in %)	0
Imports in billion US\$				Ag: Special safeguards (in %)	0

Frequency distribution	Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV
	Tariff lines and import values (in %)								
Agricultural products									
Final bound	0	0.4	1.3	0	0.1	0	98.0	0	0
MFN applied	0	26.2	15.2	0	58.6	0	0	0	0
Imports									
Non-agricultural products									
Final bound	0.7	11.5	6.7	5.3	4.1	1.3	0.1	0	0
MFN applied	1.9	40.1	20.9	0	37.2	0	0	0	0
Imports									

Part A.2

Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Animal products	60.0	0	60	100	19.0	0	20		
Dairy products	38.8	0	60	100	16.3	0	20		
Fruit, vegetables, plants	60.0	0	60	100	17.4	0	20		
Coffee, tea	60.0	0	60	100	15.6	0	20		
Cereals & preparations	59.6	0	100	100	13.2	0	20		
Oilseeds, fats & oils	81.6	0	100	98.7	10.7	0	20		
Sugars and confectionery	60.0	0	60	100	11.3	0	20		
Beverages & tobacco	59.8	0	75	100	18.6	0	20		
Cotton	60.0	0	60	100	5.0	0	5		
Other agricultural products	60.3	0	100	100	9.1	0	20		

Fish & fish products	12.4	22.2	60	15.7	14.4	0	20	
Minerals & metals	28.7	6.3	50	12.0	11.7	1.5	20	
Petroleum	7.4	0	10	80.0	7.2	22.9	10	
Chemicals	21.8	0	60	1.5	7.2	4.5	20	
Wood, paper, etc.	5.0	0	5	4.3	11.2	5.1	20	
Textiles	18.4	0	25	26.7	16.4	0.3	20	
Clothing	15.0	0	15	69.4	20.0	0	20	
Leather, footwear, etc.	17.0	0	25	28.5	13.0	1.3	20	
Non-electrical machinery	5.3	3.9	25	91.2	7.0	0	20	
Electrical machinery	7.0	0	7	94.1	11.2	0.4	20	
Transport equipment	13.4	0.3	25	72.4	8.7	2.5	20	
Manufactures, n.e.s.	7.4	0	15	2.0	14.4	2.1	20	

Part B Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of		Pref. margin	Duty-free imports	
	in million		95% trade in no. of		traded TL			TL in %	Value in %
	US\$		HS 2-digit	HS 6-digit	Simple	Weighted	Weighted		
Agricultural products									
1. India	2010	81	1	1	18.2	0.9	0.0	28.6	96.7
2. China	2010	56	1	1	9.7	5.0	4.0	66.7	3.0
3. Indonesia	2010	23	1	1	0.0	0.0	0.0	100.0	100.0
4. European Union	2010	20	4	5	8.4	17.5	17.5	100.0	100.0
5. Viet Nam	2009	14	2	2	2.5	1.6	0.0	50.0	68.7
Non-agricultural products									
1. Mali	2010	467	1	2	11.6	8.0	0.0	14.7	2.8
2. Lebanon	2010	169	1	1	3.0	0.0	0.0	40.0	100.0
3. India	2010	73	7	9	6.6	3.4	1.3	14.6	35.8
4. China	2010	69	3	5	4.1	0.1	0.1	88.9	100.0
5. South Africa	2010	46	1	1	8.5	0.0	0.0	66.7	100.0

Source: WTO, ITC, UNCTAD, "World Tariff Profiles 2012", Printed in Switzerland, Page: 44.

Benin - Foreign direct investment¹³

Foreign direct investment, net outflows (% of GDP)

Foreign direct investment, net outflows (% of GDP) in Benin was -2.15 as of 2010. Its highest value over the past 5 years was -1.43 in 2005, while its lowest value was -2.22 in 2007.

Foreign direct investment, net (BoP, current US\$)

The latest value for Foreign direct investment, net (BoP, current US\$) in Benin was (\$194,717,300.00) as of 2010. Over the past 5 years, the value for this indicator has fluctuated between (\$53,428,820.00) in 2005 and (\$261,336,700.00) in 2007.

Foreign direct investment, net inflows (BoP, current US\$)

The latest value for Foreign direct investment, net inflows (BoP, current US\$) in Benin was \$118,465,800.00 as of 2011. Over the past 41 years, the value for this indicator has fluctuated between \$139,006,100.00 in 2007 and (\$18,732,010.00) in 2009.

Foreign direct investment, net inflows (% of GDP)

Foreign direct investment, net inflows (% of GDP) in Benin was 1.62 as of 2011. Its highest value over the past 41 years was 6.08 in 1991, while its lowest value was -0.42 in 1974.

¹³ - <http://www.indexmundi.com/facts/benin/foreign-direct-investment>

Benin Chamber of Commerce and Industry



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