

Country Profile:

Kingdom of Bahrain

مملكة البحرين



Bahrain at a Glance

Capital:	Manama
Official language:	Arabic
Population:	(2010estimate) 1,234,571
Government:	Constitutional Monarchy
National Currency:	Bahrain Dinar(BHD)
Area:	Total: 760 sq km Land: 760 sq km Water: 0 sq km

Location: Middle East, archipelago in the Persian Gulf, east of Saudi Arabia

Geographic coordinates: 26 00 N, 50 33 E

Map references: Middle East

Area: total: 760 sq km land: 760 sq km water: 0 sq km

Terrain: mostly low desert plain rising gently to low central escarpment

Elevation extremes: lowest point: Persian Gulf 0 m highest point: Jabal ad Dukhan 122 m

Land boundaries: 0 km

Coastline: 161 km

Maritime claims: territorial sea: 12 nm contiguous zone: 24 nm continental shelf: extending to boundaries to be determined

Geography - note: close to primary Middle Eastern petroleum sources; strategic location in Persian Gulf, through which much of the Western world's petroleum must transit to reach open ocean¹



History

During the 3d millennium B.C., Bahrain (known in Sumerian as Dilmun) was already an important trade center, functioning as a transshipment point between Arabia and India. In the ancient world it was also famous for the pearling conducted in the waters surrounding the islands. The Greeks knew the island as Tylos. The term Bahrain was used to describe the entire Persian Gulf coast of Arabia in the early Islamic era; the island was also known as Awal or Aval. Bahrain was ruled in the 16th century by Portugal and intermittently from 1602 to 1783 by Persia. The Persians were expelled by an Arabian family that established the present ruling dynasty, the al-Khalifas. In 1861, Bahrain became a British protectorate.

Nearly a century later, demonstrations and strikes in the 1950s and 60s demanded greater popular participation in government. Iran claimed the islands in 1970 after the United Nations reported that the inhabitants desired independence. In 1971, after Britain withdrew from the Persian Gulf area, Bahrain became independent.²

Government

Country name:	conventional long form: Kingdom of Bahrain conventional short form: Bahrain local short form: Al Bahrayn former: Dilmun local long form: Mamlakat al Bahrayn
Government type:	constitutional hereditary monarchy
Capital:	Manama
Administrative divisions:	12 municipalities (manatiq, singular - mintaqah); Al Hadd, Al Manamah, Al Mintaqah al Gharbiyah, Al Mintaqah al Wusta, Al Mintaqah ash Shamaliyah, Al Muharraq, Ar Rifa' wa al Mintaqah al Janubiyah, Jidd Hafsa, Madinat Hamad, Madinat 'Isa, Juzur Hawar, Sitrah note: all municipalities administered from Manama
Constitution:	adopted late December 2000; Bahraini voters approved on 13-14 February

¹ - <http://www.economywatch.com/economic-statistics/Bahrain/Geography/>

² - <http://www.infoplease.com/encyclopedia/world/bahrain-history.html>

	2001 a referendum on legislative changes (revised constitution calls for a partially elected legislature, a constitutional monarchy, and an independent judiciary)
Legal system:	based on Islamic law and English common law
Executive branch:	chief of state: King head of government: Prime Minister cabinet: Cabinet appointed by the monarch
Legislative branch:	bicameral Parliament consists of Shura Council (40 members appointed by the King) and House of Deputies (40 members directly elected to serve four-year terms)
Judicial branch:	High Civil Appeals Court ³

International Human Development Indicators⁴

Human Development Index Ranking 48

Year	Bahrain	High human development	Arab States	World
2012	0.796	0.758	0.652	0.694
2011	0.795	0.755	0.650	0.692
2010	0.794	0.753	0.648	0.690
2009	0.793	0.747	0.643	0.685

Health

Indicator	Value
Expenditure on health, public (% of GDP) (%)	3.6
Under-five mortality (per 1,000 live births)	10
Life expectancy at birth (years)	75.2
Health index	0.870

Education

Indicator	Value
Public expenditure on education (% of GDP) (%)	2.9
Primary school teachers trained to teach (%)	n.a.
Primary school dropout rates (% of primary school cohort)	7.7
Expected Years of Schooling (of children) (years)	13.4
Adult literacy rate, both sexes (% aged 15 and above)	91.9
Mean years of schooling (of adults) (years)	9.4
Education index	0.748

Income

Indicator	Value
GNI per capita in PPP terms (constant 2005 international \$) (Constant 2005 international \$)	19,154

³ - <http://worldfacts.us/Bahrain.htm>

⁴ - <http://hdrstats.undp.org/en/countries/profiles/BHR.html>

Overview of Economy

Introduction

Bahrain was the first country on the Arabian side of the Persian Gulf to discover oil in 1932. Oil wealth dramatically improved education and health care, but the country's oil reserves are relatively limited in comparison to most of its neighbors. Bahrain has therefore developed a more diversified economy than most of the Gulf States.

During the 1960s and 1970s, Bahrain emerged as the principal financial and communications center of the Gulf region. Oil and gas, however, still play a dominant role in the country's economy, providing about half of the government's income and accounting for two-thirds of exports. An undersea pipeline pumps oil from Saudi Arabia to Bahrain's large refinery, Sitrah. An estimated 70 percent of Bahrain's oil revenues come from the sale of products refined from crude oil extracted from an oilfield that is shared with Saudi Arabia, but from which Bahrain takes all the income. In effect, therefore, Saudi Arabia supplies Bahrain with financial aid. In addition, it enjoys grants from Abu Dhabi and Kuwait, which contribute considerably to the government budget. Most of the budget (60 percent) is used to pay salaries to Bahrainis and foreigners working in the public sector.



























Until very recently, wholly or partially government-owned enterprises dominated much of the Bahraini economy, but there has been an increase in private sector activity in recent years. This situation stems from the general decline in oil prices during the 1980s, which resulted in decreasing revenues. This financial downturn made an increase in free enterprise and foreign investment necessary in order to maintain the country's high standard of living and to guarantee its economic welfare. Bahrain became a member of the World Trade Organization (WTO) in 1992 and has since overhauled many laws and regulations. Nevertheless, the government has been slow to implement required measures.⁵

	2008	2009	2010	2011	2011			2012	
					Q2	Q3	Q4	Q1	Q2
السكان والقوى العاملة Population and Employment									
Total Population	1,103,496	1,178,415	1,228,543	1,195,020					
Total Employment	471,088	486,071	511,559		514,555	541,318			
الإنتاج المحلي Domestic Output									
GDP at Current Prices (BD Millions)	9,667.3	8,624.8	9,668.2	10,900.8	2,739.8	2,752.2	2,835.3	2,779.7	2,731.3
GDP per Capita (BD)	8,736.7	7,319.0	7,869.6	9,121.9					
Crude Oil Production (US Barrels Thousands)	66,864	66,510	66,376	69,452	16,774	17,559	18,574	15,735	14,203
المالية الحكومية وأدوات الدين العام المحلي Public Finance and Domestic Public Debt Instruments									
Revenues (BD Millions)	2,677.6	1,708.2	2,175.6	2,821.7					
Expenditures (BD Millions)	2,060.3	2,082.2	2,635.4	2,853.0					
Surplus/Deficit (BD Millions)	372.1	-725.5	-773.2	-331.1					
Total Outstanding of Public Debt (BD Millions)	705.0	1348.0	2441.0	3169.5	2747.0	2939.0	3169.5	3219.5	3219.5
As % of GDP	7.3	15.6	25.2	29.1	25.2	27.0	29.1	29.5	29.5
الأسعار Prices									
Consumer Price Index	106.9	109.9	112.1	111.6	109.8	111.4	113.2	113.7	114.2
Nominal Effective Exchange Rate	92.5	95.5	94.0	91.0	89.9	90.1	92.2	92.5	93.7

Source: Central Bank of Bahrain, Economic Indicators; available at: <http://www.cbb.gov.bh/assets/E%20I/EI%20Jun2012.pdf>

⁵ - <http://www.nationsencyclopedia.com/economies/Asia-and-the-Pacific/Bahrain-OVERVIEW-OF-ECONOMY.html>

Bahrain | Economic Indicators

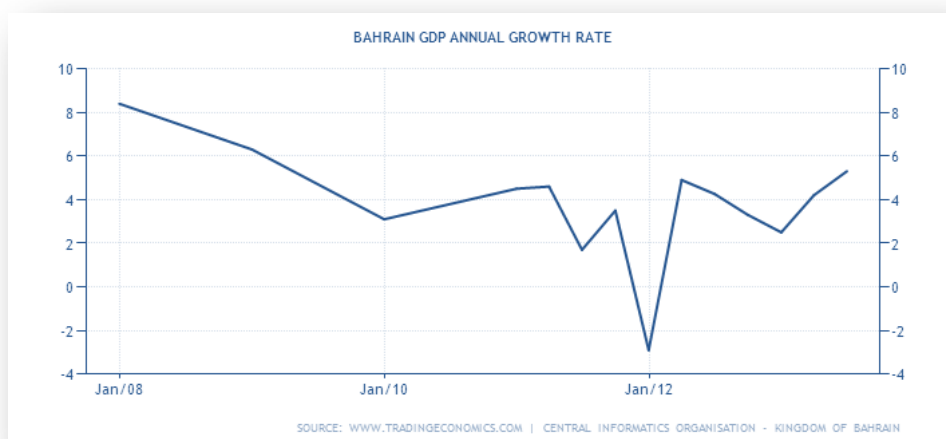
	Last	Previous	Average	Trend	Unit	Reference	
Markets							
STOCK MARKET	1194.04	1193.93	1699.25		Index points	2013-10-03	Monthly
CURRENCY	0.38	0.38	0.38			2013-10-04	Monthly
GDP							
GDP	27.03	25.86	9.08		USD Billion	2012-12-31	Yearly
GDP ANNUAL GROWTH RATE	5.30	4.20	4.57		Percent	2013-06-30	Quarterly
GDP CONSTANT PRICES	10187.00	9871.00	6186.29		BHD Million	2012-06-29	Yearly
GDP GROWTH RATE	-0.30	2.50	0.12		Percent	2013-06-30	Quarterly
GDP PER CAPITA	14238.94	14311.61	13647.24		USD	2010-12-31	Yearly
GDP PER CAPITA PPP	21521.24	21631.07	20626.93		USD	2010-12-31	Yearly
Labor							
EMPLOYED PERSONS	541318.00	514555.00	409346.06		Persons	2011-08-15	Quarterly
POPULATION	1.32	1.29	0.51		Million	2012-12-31	Yearly
UNEMPLOYMENT RATE	3.80	4.00	3.77		Percent	2012-12-31	Monthly
Prices							
GDP DEFLATOR	111.80	110.70	131.95		Index Points	2012-06-29	Yearly
INFLATION RATE	2.80	3.60	2.12		Percent	2013-08-31	Monthly
Money							
INTEREST RATE	2.25	2.25	3.18		Percent	2013-09-30	Monthly
MONEY SUPPLY M0	459.60	449.00	223.09		BHD Million	2013-07-31	Monthly
MONEY SUPPLY M2	9021.00	8926.00	4464.22		BHD Million	2013-07-31	Monthly
Trade							
BALANCE OF TRADE	2454.80	2836.70	505.95		Million BHD	2012-12-31	Yearly
CURRENT ACCOUNT	835.40	1220.90	439.70		Million BHD	2012-06-29	Yearly
CURRENT ACCOUNT TO GDP	15.40	12.60	9.88		Percent	2012-12-31	Yearly
EXPORTS	7432.80	7388.50	2619.66		Million BHD	2012-12-31	Yearly
IMPORTS	4978.00	4551.80	2113.71		Million BHD	2012-12-31	Yearly
Government							
GOVERNMENT DEBT TO GDP	31.60	36.40	19.84		Percent	2012-12-31	Yearly
GOVERNMENT SPENDING	1639.00	1480.00	1060.17		BHD Million	2012-06-29	Yearly
GOVERNMENT BUDGET	-2.00	-9.70	-1.24		Percent of GDP	2012-12-31	Yearly
CREDIT RATING	61.25						Monthly
Business							
CAR REGISTRATIONS	439.00	320.00	280.13		Hundreds	2012-06-29	Yearly
CHANGES IN INVENTORIES	53.00	68.00	46.17		BHD Million	2012-06-29	Yearly

Source: <http://www.tradingeconomics.com/bahrain/indicators>

GDP⁶

GDP Annual Growth Rate⁷

The Gross Domestic Product (GDP) in Bahrain expanded 5.30 percent in the second quarter of 2013 over the same quarter of the previous year. GDP Annual Growth Rate in Bahrain is reported by the Central Informatics Organisation - Kingdom of Bahrain. Bahrain GDP Annual Growth Rate averaged 4.57 Percent from 2000 until 2013, reaching an all time high of 8.40 Percent in December of 2007 and a record low of -2.90 Percent in December of 2011. In Bahrain, the annual growth rate in GDP measures the change in the value of the goods and services produced by the country economy during the period of a year.



GDP per capita⁸

The Gross Domestic Product per capita in Bahrain was last recorded at 14238.94 US dollars in 2010. The GDP per Capita in Bahrain is equivalent to 115 percent of the world's average. GDP per capita in Bahrain is reported by the World Bank. From 1980 until 2010, Bahrain GDP per capita averaged 13647.2 USD reaching an all time high of 15315.1 USD in December of 2003 and a record low of 10881.3 USD in December of 1986. The GDP per capita is obtained by dividing the country's gross domestic product, adjusted by inflation, by the total population.

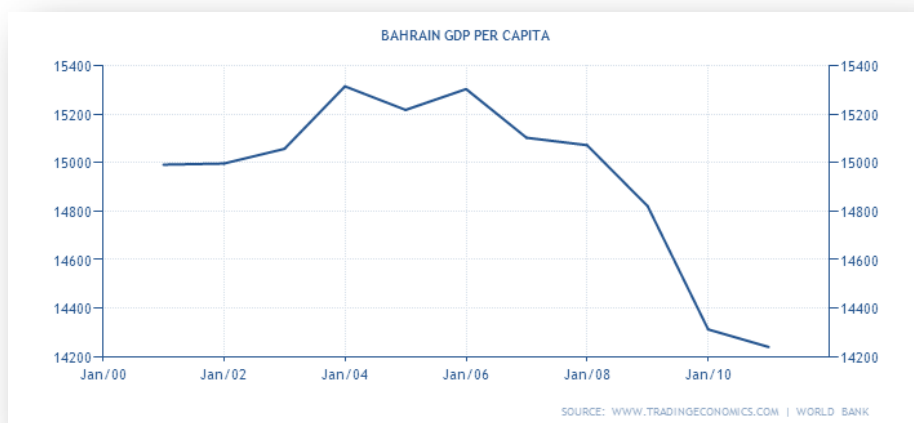
⁶ - <http://www.tradingeconomics.com/bahrain/indicators>

⁷ - GDP Annual Growth Rate | Notes

The annual growth rate in Gross Domestic Product measures the increase in value of the goods and services produced by an economy over the period of a year. Therefore, unlike the commonly used quarterly GDP growth rate the annual GDP growth rate takes into account a full year of economic activity, thus avoiding the need to make any type of seasonal adjustment.

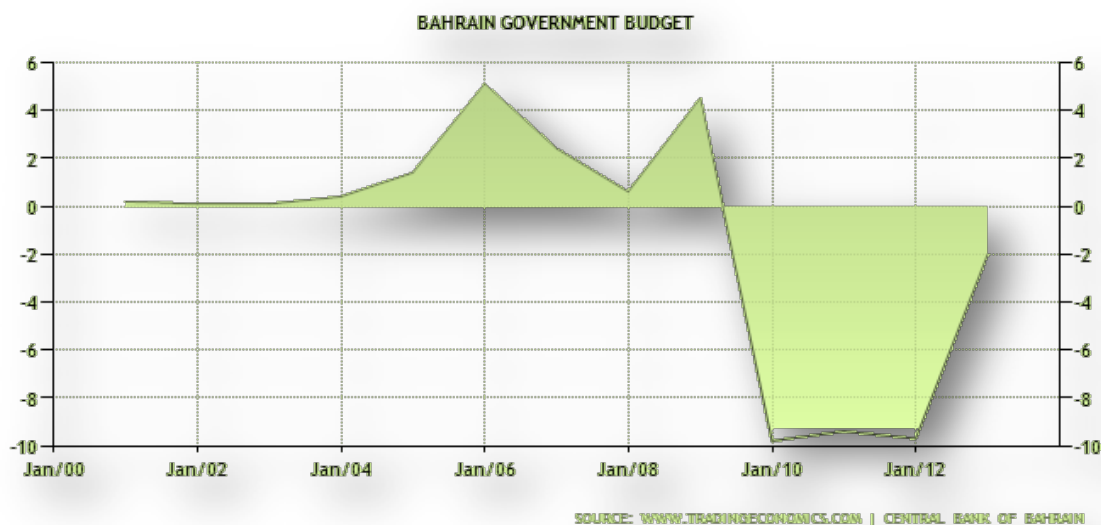
⁸ - GDP per capita | Notes

The GDP per capita given on this page shows the GDP at purchaser's prices in constant 2000 U.S. dollars divided by midyear population. GDP at purchaser's prices is the sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. It is calculated without making deductions for depreciation of fabricated assets or for depletion and degradation of natural resources. Dollar figures for GDP are converted from domestic currencies using 2000 official exchange rates. The term Constant Prices refers to a metric for valuing the price of something over time, without that metric changing due to inflation or deflation.



Government Budget⁹

Bahrain recorded a Government Budget deficit equal to 2 percent of the country's Gross Domestic Product in 2012. Government Budget in Bahrain is reported by the Central Bank of Bahrain. From 2000 until 2012, Bahrain Government Budget averaged -1.2 Percent of GDP reaching an all time high of 5.1 Percent of GDP in December of 2005 and a record low of -9.8 Percent of GDP in December of 2009. Government Budget is an itemized accounting of the payments received by government (taxes and other fees) and the payments made by government (purchases and transfer payments). A budget deficit occurs when an government spends more money than it takes in.



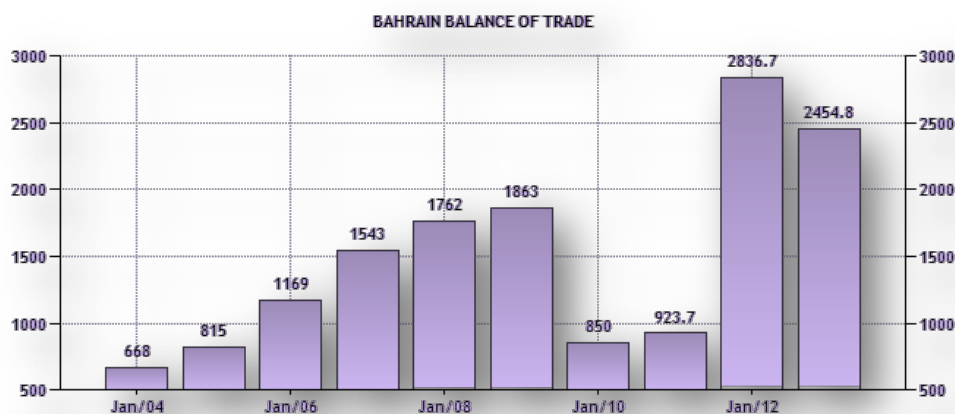
Foreign Trade Evaluation

Trade	Last		Previous	Highest	Lowest	Forecast		Unit	Trend
BALANCE OF TRADE	2454.80	2012-12-31	2836.70	2836.70	-221.00	3163.00	2013-12-31	Million BHD	
CURRENT ACCOUNT	835.40	2012-06-29	1220.90	1220.90	-292.30	834.86	2012-12-31	Million BHD	
CURRENT ACCOUNT TO GDP	15.40	2012-12-31	12.60	18.40	2.10	19.47	2013-12-31	Percent	
EXPORTS	7432.80	2012-12-31	7388.50	7983.00	532.00	8469.15	2013-12-31	Million BHD	
IMPORTS	4978.00	2012-12-31	4551.80	6120.00	496.00	5354.07	2013-12-31	Million BHD	

⁹ - <http://www.tradingeconomics.com/bahrain/government-budget>

Balance of Trade¹⁰

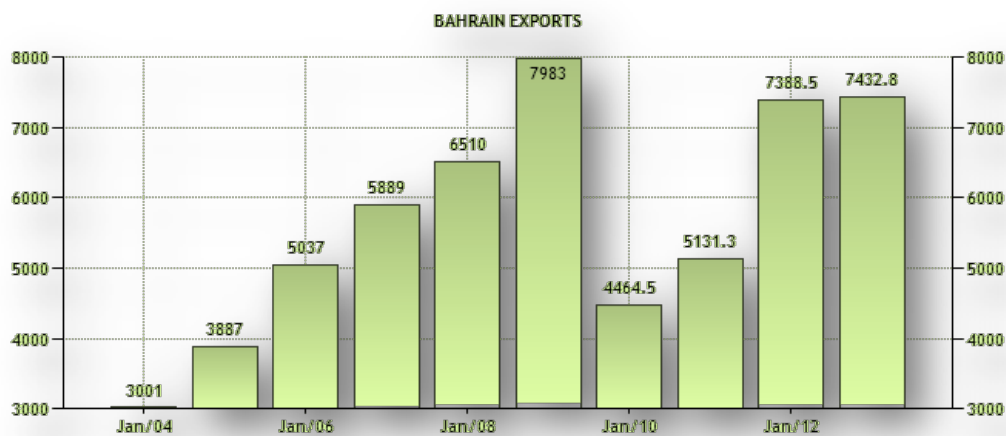
Bahrain recorded a trade surplus of 2454.80 Million BHD in 2012. Balance of Trade in Bahrain is reported by the Ministry of Finance, Kingdom of Bahrain. From 1975 until 2012, Bahrain Balance of Trade averaged 506.0 Million BHD reaching an all time high of 2836.7 Million BHD in December of 2011 and a record low of -221.0 Million BHD in December of 1992. Bahrain has been consistently reporting trade surpluses due to oil and gas exports. Bahrain's other exports are aluminium, chemical products, transport equipment, electrical equipment and textiles. Bahrain's main imports are fuels, electrical equipment, chemical products, transport equipment, metals and plastics. Bahrain's main trading partners are Saudi Arabia, the United States, Australia, the United Arab Emirates and India



SOURCE: WWW.TRADINGECONOMICS.COM | MINISTRY OF FINANCE, KINGDOM OF BAHRAIN

Exports and Imports

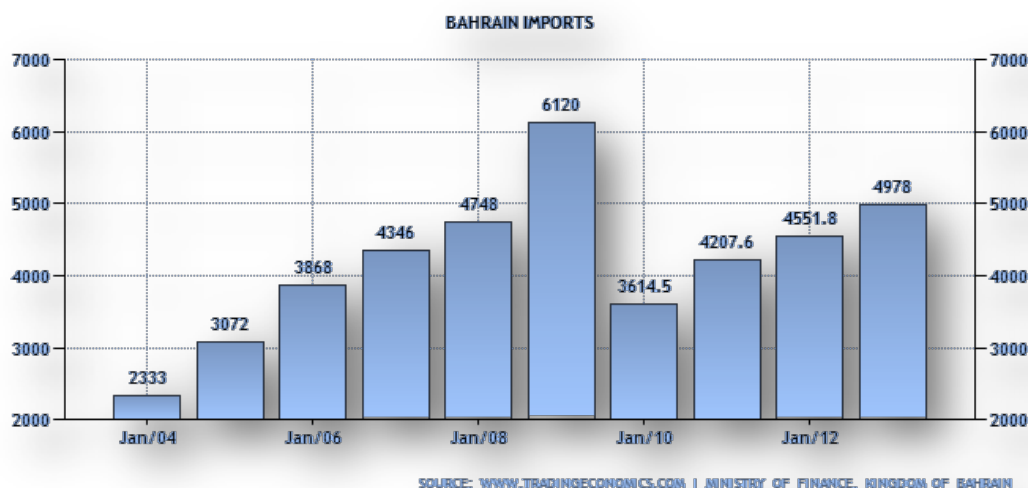
Exports in Bahrain increased to 7432.80 Million BHD in 2012 from 7388.50 Million BHD in 2011. Exports in Bahrain is reported by the Ministry of Finance, Kingdom of Bahrain. From 1975 until 2012, Bahrain Exports averaged 2619.7 Million BHD reaching an all time high of 7983.0 Million BHD in December of 2008 and a record low of 532.0 Million BHD in December of 1975. Oil accounts for around 60 percent of Bahraini export receipts and for 70 percent of government revenues. Other exports include aluminium, chemical products, transport equipment, electrical equipment and textiles. Bahrain's main exports partners are Saudi Arabia, the United States, the United Arab Emirates, India, Qatar, Australia and the Netherlands.



SOURCE: WWW.TRADINGECONOMICS.COM | MINISTRY OF FINANCE, KINGDOM OF BAHRAIN

¹⁰ - <http://www.tradingeconomics.com/bahrain/balance-of-trade>

Imports in Bahrain increased to 4978 Million BHD in 2012 from 4551.80 Million BHD in 2011. Imports in Bahrain is reported by the Ministry of Finance, Kingdom of Bahrain. From 1975 until 2012, Bahrain Imports averaged 2113.7 Million BHD reaching an all time high of 6120.0 Million BHD in December of 2008 and a record low of 496.0 Million BHD in December of 1975. Bahrain's main imports are fuel, electrical equipment, chemical products, transport equipment, metals and plastics. Bahrain's main trading partners are Australia, Japan, Saudi Arabia, China, the United States, the United Arab Emirates, Germany and the United Kingdom.



Tariffs and imports: Summary and duty ranges

Bahrain, Kingdom of

Part A.1

Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since	1995
Simple average final bound		34.4	38.9	33.5	Binding coverage:	Total 73.3
Simple average MFN applied	2011	5.1	8.2	4.6		Non-Ag 69.3
Trade weighted average	2010	5.8	15.2	4.5	Ag: Tariff quotas (in %)	0
Imports in billion US\$	2010	10.1	1.2	8.9	Ag: Special safeguards (in %)	0

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV in %
		Tariff lines and import values (in %)								
Agricultural products										
Final bound		0	0	0	0	0	97.2	0.4	2.2	0
MFN applied	2011	21.1	73.4	0	0	0	0	1.4	2.5	3.0
Imports	2010	38.2	51.2	0	0	0	0	5.1	5.5	0
Non-agricultural products										
Final bound		3.2	0	0	0	0	66.0	0.1	0	0
MFN applied	2011	7.9	91.5	0	0	0.3	0	0	0	0.4
Imports	2010	10.3	89.4	0	0	0.3	0	0	0	0

Part A.2
Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Animal products	35.0	0	35	100	3.4	30.5	5	2.7	59.0
Dairy products	35.0	0	35	100	5.0	0	5	1.6	0
Fruit, vegetables, plants	35.0	0	35	100	3.4	32.3	5	1.7	65.9
Coffee, tea	35.0	0	35	100	8.1	37.5	125	0.4	28.9
Cereals & preparations	35.0	0	35	100	3.5	30.0	5	2.5	48.3
Oilseeds, fats & oils	35.0	0	35	98.7	4.9	2.7	5	0.4	14.3
Sugars and confectionery	35.0	0	35	100	4.6	25.0	125	0.6	85.3
Beverages & tobacco	93.0	0	200	100	61.8	0.7	125	1.9	0.0
Cotton	35.0	0	35	100	5.0	0	5	0.1	0
Other agricultural products	35.0	0	35	100	4.9	11.2	125	0.3	16.4
Fish & fish products	35.0	0	35	1.7	3.3	34.1	5	0.2	33.8
Minerals & metals	34.9	0.3	35	71.1	4.9	2.5	20	30.5	0.1
Petroleum	35.0	0	35	60.0	5.0	0	5	0.4	0
Chemicals	34.8	0.6	35	19.0	4.5	11.2	20	11.6	17.3
Wood, paper, etc.	37.7	0	100	28.3	5.0	5.1	20	3.6	6.3
Textiles	35.0	0	35	98.1	5.0	0.2	20	1.6	0.6
Clothing	35.0	0	35	100	5.0	0	5	1.1	0
Leather, footwear, etc.	35.0	0	35	37.0	5.0	0	5	0.9	0
Non-electrical machinery	32.2	7.9	35	100	4.5	9.8	5	13.1	27.0
Electrical machinery	26.4	24.5	35	100	3.7	25.7	5	10.2	28.3
Transport equipment	35.0	0	35	100	4.0	19.2	5	12.1	0.3
Manufactures, n.e.s.	31.9	8.7	35	98.2	4.6	8.2	20	2.5	10.0

Part B
Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of		Pref. margin	Duty-free imports	
	in million US\$		95% trade in no. of		traded TL			TL in %	Value in %
	HS 2-digit	HS 6-digit	Simple	Weighted	Weighted				
Agricultural products									
1. Saudi Arabia, Kingdom of	2010	148	3	3	4.9	4.9	4.9	100.0	100.0
2. Kuwait	2009	52	8	28	5.3	4.9	4.9	100.0	100.0
3. Qatar	2010	20	6	8	5.2	5.0	5.0	100.0	100.0
4. Jordan	2009	6	3	3	25.0	22.1	22.1	100.0	100.0
5. Nigeria	2010	4	2	2	13.6	5.7	0.0	0.0	0.0
Non-agricultural products									
1. Saudi Arabia, Kingdom of	2010	923	11	37	4.5	5.0	5.0	100.0	100.0
2. European Union	2010	775	9	27	3.5	4.7	2.4	76.2	54.0
3. Japan	2010	652	2	4	2.7	0.1	0.0	40.7	97.7
4. India	2010	630	13	32	8.3	5.5	0.0	6.2	6.1
5. Korea, Republic of	2010	589	2	5	6.7	0.9	0.0	19.4	62.3

Source: WTO, ITC, UNCTAD, "World Tariff Profiles 2012", Printed in Switzerland, Page: 39.

Trade Profile 2012

Bahrain, Kingdom of

BASIC INDICATORS

Population (thousands, 2011)	1 324	Rank in world trade, 2011	<u>Exports</u>	<u>Imports</u>
GDP (million current US\$, 2010)	22 945	Merchandise	72	87
GDP (million current PPP US\$, 2010)	29 893	excluding intra-EU trade	50	63
Current account balance (million US\$, 2011)	3 247	Commercial services	84	111
Trade per capita (US\$, 2009-2011)	25 264	excluding intra-EU trade	58	85
Trade to GDP ratio (2008-2010)	148.9			
			<i>Annual percentage change</i>	
	2010	2005-2010	2009	2010
Real GDP (2005=100)	132	6	3	4
Exports of goods and services (volume, 2005=100)
Imports of goods and services (volume, 2005=100)

TRADE POLICY

WTO accession	1 January 1995	Contribution to WTO budget (%) (2012)	0.095
Trade Policy Review	18, 20 July 2007	Import duties collected (%) (2002-2004)	
GPA accession	Observer	in total tax revenue	32.4
Tariffs and duty free imports		to total imports	2.0
Tariff binding coverage (%)	73.3	Number of notifications to WTO and measures in force	
MFN tariffs	<u>Final bound</u> <u>Applied 2011</u>	Outstanding notifications in WTO Central Registry	33
Simple average of import duties		Goods RTAs - services EIAs notified to WTO	3 - 1
All goods	34.4 5.1	Anti-dumping (30 June 2011)	...
Agricultural goods (AOA)	38.9 8.2	Countervailing duties (30 June 2011)	...
Non-agricultural goods	33.5 4.6	Safeguards (26 October 2011)	0
Non <i>ad-valorem</i> duties (% total tariff lines)	0.0 0.8	Number of disputes (complainant - defendant)	
MFN duty free imports (% (2010))		Requests for consultation	0 - 0
in agricultural goods (AOA)		Original panel / Appellate Body (AB) reports	0 - 0
in non-agricultural goods		Compliance panel / AB reports (Article 21.5 DSU)	0 - 0
Services sectors with GATS commitments	22	Arbitration awards (Article 22.6 DSU)	0 - 0

MERCHANDISE TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2011	2005-2011	2010	2011
Merchandise exports, f.o.b. (million US\$)	19 650	11	26	31
Merchandise imports, c.i.f. (million US\$)	12 730	5	21	4
	2011			2011
Share in world total exports	0.11	Share in world total imports		0.07
Breakdown in economy's total exports		Breakdown in economy's total imports		
By main commodity group (ITS)		By main commodity group (ITS)		
Agricultural products	2.3	Agricultural products		8.1
Fuels and mining products	88.4	Fuels and mining products		53.0
Manufactures	9.3	Manufactures		38.8
By main destination		By main origin		
1. Saudi Arabia, Kingdom of	23.2	1. European Union (27)		20.0
2. Qatar	11.0	2. China		13.4
3. Oman	10.9	3. Brazil		12.4
4. United Arab Emirates	8.5	4. United States		8.2
5. European Union (27)	7.1	5. Saudi Arabia, Kingdom of		6.1

COMMERCIAL SERVICES TRADE

	Value		Annual percentage change	
	2011	2005-2011	2010	2011
Commercial services exports (million US\$)	3 040	0	11	-25
Commercial services imports (million US\$)	1 778	4	9	-7
	<u>2011</u>			<u>2011</u>
Share in world total exports	0.07			Share in world total imports
				0.04
Breakdown in economy's total exports				Breakdown in economy's total imports
By principal services item				By principal services item
Transportation	24.1			Transportation
Travel	34.0			Travel
Other commercial services	41.9			Other commercial services
				23.4

INDUSTRIAL PROPERTY

Patent grants by patent office, 2004			Trademark registrations by office, 2010			
Residents	Non-residents	Total	Direct residents	Direct non-residents	Madrid	Total
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Extracted from: World Trade Organization (WTO), "Trade Profiles 2012", page 18.

Bahrain - Foreign direct investment¹¹**Foreign direct investment, net outflows (% of GDP)**

Foreign direct investment, net outflows (% of GDP) in Bahrain was 1.46 as of 2010. Its highest value over the past 5 years was 9.04 in 2007, while its lowest value was -9.27 in 2009.

Foreign direct investment, net (BoP, current US\$)

The latest value for Foreign direct investment, net (BoP, current US\$) in Bahrain was \$112,766,000.00 as of 2011. Over the past 6 years, the value for this indicator has fluctuated between \$178,271,600.00 in 2010 and (\$2,048,639,000.00) in 2009.

Foreign direct investment, net inflows (BoP, current US\$)

The latest value for Foreign direct investment, net inflows (BoP, current US\$) in Bahrain was \$780,851,100.00 as of 2011. Over the past 38 years, the value for this indicator has fluctuated between \$2,914,660,000.00 in 2006 and (\$418,036,900.00) in 1980.

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¹¹ - <http://www.indexmundi.com/facts/bahrain/foreign-direct-investment>

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