

Tax of Benin

Tax or mandatory contribution	Payments (number)	Notes on Payments	Time (hours)	Statutory tax rate	Tax base	Total tax rate (% of profit)	Notes on TTR
Corporate income tax	5		30	25%	taxable profit	9.96	
Property tax on developed land	0	jointly		15-30%	book value	7.32	
Single property tax (developed land)	0			6%	book value	5.86	
Payroll tax	12			4%	gross salaries plus social security contributions	4.51	
Property tax on undeveloped land	3			4-6%	book value	3.03	
Social security contributions	12		120	19.40%	gross salaries	21.88	
Single property tax (undeveloped land)	3			5%	book value	2.53	
Business license tax	2			fixed fee + proportional duty on professional premises	nature of company's activities	1.45	
Tax on insurance contracts	1			20%	insurance premium	0.42	
Tax on interest	1			15%	interest income	0.38	
Television Tax	1			XOF 3000	fixed fee	0.01	
Radio Tax	1			XOF 1000	fixed fee	0	

Value added tax (VAT)	12		120	18%	value added	0	not included
Advertising tax	1			XOF 150 - 10,000 per day	square meter of billposting	0	small amount
Fuel tax	1				included in fuel price	0	small amount
Stamp duty	1			XOF 350, 600 or 1200	paper size	0	small amount
Tax on collection of trash	1			min XOF 500 - max XOF 8,000	rental value of building	0	
Employee Paid Social Security Contributions	0	jointly			gross salaries	0	withheld
Totals:	57		270			57.4	

Individual Taxes

Individual income tax	Progressive annual rates range from 0% to 35%
Less than XOF 50,000	0%
Between XOF 50,001 and 130,000	10%
Between XOF 130,001 and 280,000 per year	15%
Between XOF 280,001 and 530,000 per year	20%
More than XOF 530,000 per year	35%

Country Comparison For Corporate Taxation

	Benin	Sub-Saharan Africa	United States	Germany
Number of Payments of Taxes per Year	57	38.4	10.6	9
Time Taken For Administrative Formalities (Hours)	270	305	175	218
Total Share of Taxes (% of Profit)	63.3	46.4	43.9	48.8